

2012

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey

Department of Community Affairs

Director of the Division of Local Government Services

By: _____ Date: _____

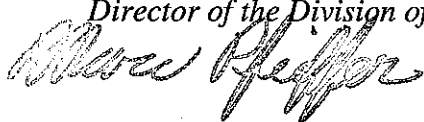
CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey

Department of Community Affairs

Director of the Division of Local Government Services



By: _____ Date: 02/09/2011

2012 PREPARER'S CERTIFICATION

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are complete and attached.



(Preparer's signature)

Caroline M. Tarves

(Print Name)

Administrative Secretary

(Title)

Landing Road-Chews Landing P.O. Box 216

(Address)

Glendora, NJ 08029

(City, State, Zip Code)

(856) 227-8666

(Phone number)

(856) 227-5668

(Fax number)

ctarves@gtmua.com

(E-Mail Address)

2012 APPROVAL CERTIFICATION
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

It is hereby certified that the Authority Budget, including the Supplemental Schedules appended hereto are a true copy of the Annual Budget and the Capital Budget/Program approved by resolution by the governing body of the Gloucester Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of December, 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Signature)

Caroline M. Tarves
(Print Name)

Administrative Secretary
(Title)

Landing Road-Chews Landing P.O. Box 216
(Address)

Glendora, NJ 08029
(City, State, Zip Code)

(856) 227-8666 (856) 227-5668
(Phone number) (Fax number)

ctarves@gtmua.com
(E-Mail Address)

AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Authority:

Name of Authority:	Gloucester Township Municipal Utilities Authority		
Address:	Landing Road-Chews Landing P.O. Box 216		
City, State, Zip:	Glendora, New Jersey 08029		
Phone:	(856) 227-8666	Fax:	(856) 227-5668

Preparer's Name:	Caroline M. Tarves		
Preparer's Address:	Landing Road-Chews Landing P.O. Box 216		
City, State, Zip:	Glendora, New Jersey 08029		
Phone:	(856) 227-8666	Fax:	(856) 227-5668

Chief Executive Officer:	Robert Benson		
Phone:	(856) 227-8666	Fax:	(856) 227-5668
E-mail:			

Chief Financial Officer:	Caroline M. Tarves		
Phone:	(856) 227-8666	Fax:	(856) 227-5668
E-mail:	ctarves@gtmua.com		

Name of Auditor:	Kirk N. Applegate		
Name of Firm:	Bowman & Company LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees, New Jersey 08043		
Phone:	(856) 435-6200	Fax:	(856) 435-0440
E-mail:	kapplegate@bowmanllp.com		

Membership of Board of Commissioners (Full Name)	Title
Richard P. Calabrese	Chairman
Frank Simiriglia	Vice-Chairman
Dora Guevera	Treasurer/Alternate Member
Amy Tarves	Secretary
Samuel Siler	Assistant Treasurer
Richard Edgar	Asst. Secretary
Joseph Pillo	Alternate Member

RESOLUTION # R-12-10-135

2012 AUTHORITY SEWER BUDGET RESOLUTION

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

WHEREAS, the Annual Budget and Capital Budget for the Gloucester Township Municipal Utilities Authority for the fiscal year beginning March 1, 2011 and ending February 29, 2012, has been presented before the governing body of the Gloucester Township Municipal Utilities Authority at its open public meeting of December 16, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,970,035.00; Total Appropriations of \$4,970,035.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$5,365,000.00, funding from Other Funding Sources totaling \$4,600,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$765,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by project financing agreement, by resolution appropriating funds from the Renewal and Replacement reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester Township Municipal Utilities Authority, at a open public meeting held on December 16, 2010 that the Annual Budget, including appended Supplemental Schedules, and Capital Budget/Program of the Gloucester Township Municipal Utilities Authority for the fiscal year beginning March 1, 2011 and ending February 29, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service agreements and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 20, 2011.

Caroline M. Larner

(Administrative Secretary)

12/16/10

(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
RICHARD CALABRESE	X			
RICHARD EDGAR	X			
SAMUEL SILER	X			
FRANK SIMIRIGLIA	X			
AMY TARVES	X			

BUDGET MESSAGE 2012

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the prior year's adopted budget. Explain significant increases or decreases, if any.

The sewer operating appropriations for the Gloucester Township MUA increased, in total, one percent from the previous year. Debt service appropriations account for the remaining increase in the total budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The fiscal year 2012 budget will have no impact on current user fees or customer charges. The Authority will continue to monitor its spending and connection fee revenue to determine possible future rate increases.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

No effect.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A – Not Utilized

5. If the proposed Annual budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

---ANTICIPATED REVENUES---

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SERVICE FEES	* A-1 *	4,619,700	4,520,160
CONNECTION FEES	* A-2 *	230,000	183,000
MISC. REVENUES	* A-3 *	-	-
INTEREST ON INVESTMENTS	* A-4 *	<u>103,335</u>	<u>75,140</u>
TOTAL OPERATING REVENUES	* R-1 *	<u>4,953,035</u>	<u>4,778,300</u>
<u>NON OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	-	-
LOCAL SUBSIDIES & DONATIONS	* A-6 *	-	-
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	17,000	33,000
OTHER NON-OPERATING REVENUES	* A-8 *	<u>-</u>	<u>-</u>
TOTAL NON OPERATING REVENUES	* R-2 *	<u>17,000</u>	<u>33,000</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>4,970,035</u>	<u>4,811,300</u>

2012

AUTHORITY BUDGET

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

---BUDGETED APPROPRIATIONS---

<u>OPERATING APPROPRIATIONS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
<u>ADMINISTRATION</u>			
SALARY & WAGES	*	435,250	426,610
FRINGE BENEFITS	*	325,530	287,350
OTHER EXPENSES	*	<u>279,000</u>	<u>271,675</u>
TOTAL ADMINISTRATION	* E-1	<u>1,039,780</u>	<u>985,635</u>
<u>COST OF PROVIDING SERVICE</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	*	997,750	1,080,400
FRINGE BENEFITS	*	620,650	545,690
OTHER EXPENSES	*	<u>799,225</u>	<u>807,825</u>
TOTAL COST OF PROVIDING SERVICE	* E-2	<u>2,417,625</u>	<u>2,433,915</u>
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1	<u>1,057,580</u>	<u>1,005,220</u>
TOTAL OPERATING APPROPRIATIONS (E-1 & E-2 & D-1)	* B-2	<u>4,514,985</u>	<u>4,424,770</u>

2012

AUTHORITY BUDGET

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

---BUDGETED APPROPRIATIONS---

<u>NON OPERATING APPROPRIATIONS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
TOTAL INTEREST PAYMENTS	* D-2 *	455,050 *	493,030 *
OPERATION & MAINTENANCE RESERVE	* * *		
RENEWAL & REPLACEMENT RESERVE	* C-1 *		
OTHER RESERVE	* C-2 *		
ACCUM. RETAINED EARNINGS DEFICIT	* * *		
OTHER NON OPERATING APPROPRIATIONS	* * *		
TOTAL NON OPERATING APPROPRIATIONS	* B-3 *	<u>455,050 *</u>	<u>493,030 *</u>
ACCUMULATED DEFICIT	* B-4 *		
TOTAL OPERATING & NON OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	<u>4,970,035 *</u>	<u>4,917,800 *</u>
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		
OTHER	* R-3b *		106,500 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	<u>- *</u>	<u>106,500 *</u>
NET TOTAL APPROPRIATIONS	* B-6 *	<u><u>4,970,035 *</u></u>	<u><u>4,811,300 *</u></u>

2012 ADOPTION CERTIFICATION

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of January, 2011.



(Official's signature)

Caroline M. Tarves

(Print name)

Administrative Secretary

(Title)

Landing Road – Chews Landing P.O. Box 216

(Address)

Glendora, New Jersey 08029

(City, State, Zip Code)

(856) 227-8666 (856) 227-5668

(Phone number) (Fax number)

ctarves@gtmua.com

(E-Mail Address)

RESOLUTION # R-01-11-146

2012 ADOPTED BUDGET RESOLUTION

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

WHEREAS, the Annual Budget and Capital Budget Program for the Gloucester Township Municipal Utilities Authority for the fiscal year beginning March 1, 2011 and ending February 29, 2012 has been presented for adoption before the governing body of the Gloucester Township Municipal Utilities Authority at its open public meeting of January 20, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,970,035.00; Total Appropriations of \$4,970,035.00 and Total Unrestricted Net Assets of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$5,365,000.00, funding from Other Funding Sources totaling \$4,600,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$765,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester Township Municipal Utilities Authority, at an open public meeting held on January 20, 2011 that the Annual Budget and Capital Budget/Program of the Gloucester Township Municipal Utilities Authority for fiscal year beginning March 1, 2011 and ending February 29, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Caroline M. Tarnes
(Administrative Secretary)

1/20/11
(Date)

Member	Aye	Recorded Vote		
		Nay	Abstain	Absent
RICHARD CALABRESE	X			
RICHARD EDGAR	X			
SAMUEL SILER	X			
FRANK SIMIRIGLIA	X			
AMY TARVES	X			

2012

**GLOUCESTER TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**

**AUTHORITY
SEWER
CAPITAL
BUDGET/
PROGRAM**

2012 CAPITAL BUDGET/PROGRAM MESSAGE

AUTHORITY SEWER CAPITAL BUDGET

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

1. Has each municipality or county affected by the actions of the Authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the Authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority will investigate other financing sources such as grants to fund its major capital projects. If other financing sources are not available, the Authority will consider borrowing the funds necessary to finance the projects and will evaluate the impact on the rates to determine if the projects will be implemented.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A - None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A - None

2012
AUTHORITY CAPITAL BUDGET
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012
PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>---FUNDING SOURCES---</u>			
		<u>UNRESTRICTED NET ASSETS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
A Emergency Repairs	50,000	50,000			
B Equipment Replacement	50,000	50,000			
C Telemetry	20,000	20,000			
D Standby Generators	25,000	25,000			
E Sewer Rehab Program	1,800,000			1,800,000	
F Buildings and Grounds	10,000	10,000			
G Computer Upgrade	40,000	40,000			
H Electrical Upgrade	10,000	10,000			
I Pump Station Upgrades	1,200,000			1,200,000	
J Maint Equip/Repairs	20,000	20,000			
K Administration Building	1,050,000	450,000		600,000	
L General Site Work	30,000	30,000			
M Record Maintenance	15,000	15,000			
N Health & Safety	5,000	5,000			
O Vehicles	40,000	40,000			
P Solar Energy Project	1,000,000			1,000,000	
TOTAL	5,365,000	765,000	-	4,600,000.00	-

2012
AUTHORITY CAPITAL PROGRAM
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012
5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A Emergency Repairs	250,000	50,000	50,000	50,000	50,000	50,000
B Equipment Replacement	170,000	50,000	30,000	30,000	30,000	30,000
C Telemetry	50,000	20,000	10,000	10,000	5,000	5,000
D Standby Generators	95,000	25,000	25,000	15,000	15,000	15,000
E Sewer Rehab Program	2,200,000	1,800,000	100,000	100,000	100,000	100,000
F Buildings and Grounds	50,000	10,000	10,000	10,000	10,000	10,000
G Computer Upgrade	52,000	40,000	3,000	3,000	3,000	3,000
H Electrical Upgrade	22,000	10,000	3,000	3,000	3,000	3,000
I Pump Station Upgrades	2,200,000	1,200,000	250,000	250,000	250,000	250,000
J Maint Equip/Repairs	100,000	20,000	20,000	20,000	20,000	20,000
K Administration Building	1,100,000	1,050,000	25,000	15,000	5,000	5,000
L General Site Work	90,000	30,000	20,000	20,000	10,000	10,000
M Record Maintenance	35,000	15,000	5,000	5,000	5,000	5,000
N Health & Safety	25,000	5,000	5,000	5,000	5,000	5,000
O Vehicles	140,000	40,000	25,000	25,000	25,000	25,000
P Solar Energy Project	1,000,000	1,000,000				
TOTAL	7,579,000	5,365,000	581,000	561,000	536,000	536,000

2012
AUTHORITY CAPITAL PROGRAM
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012
5 YEAR CAPITAL PLAN FUNDING SOURCES (2012 TO 2016)

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>UNRESTRICTED NET ASSETS</u>	<u>--FUNDING SOURCES--</u>		
			<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
A Emergency Repairs	250,000	250,000			
B Equipment Replacement	170,000	170,000			
C Telemetry	50,000	50,000			
D Standby Generators	95,000	95,000			
E Sewer Rehab Program	2,200,000	400,000		1,800,000	
F Buildings and Grounds	50,000	50,000			
G Computer Upgrade	52,000	52,000			
H Electrical Upgrade	22,000	22,000			
I Pump Station Upgrades	2,200,000	1,000,000		1,200,000	
J Maint Equip/Repairs	100,000	100,000			
K Administration Building	1,100,000	500,000		600,000	
L General Site Work	90,000	90,000			
M Record Maintenance	35,000	35,000			
N Health & Safety	25,000	25,000			
O Vehicles	140,000	140,000			
P Solar Energy Project	1,000,000			1,000,000	
TOTAL	7,579,000	2,979,000	-	4,600,000.00	-

2012

GLOUCESTER TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

---OPERATING REVENUES---

---SERVICE FEES---

	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	26,870	4,299,700 *	26,350	4,220,160 *
BUSINESS/ COMMERCIAL	*	2,000	320,000 *	1,880	300,000 *
LAWNSPRINKLER	*	*	*	*	*
APARTMENTS	*	*	*	*	*
GARBAGE DISPOSALS	*	*	*	*	*
TOTAL SERVICE FEES	* A-1 *		<u>4,619,700 *</u>		<u>4,520,160 *</u>

---CONNECTION FEES---

	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2012 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	160	230,000 *	130	183,000 *
BUSINESS/ COMMERCIAL	*	*	*	*	*
INDUSTRIAL	*	*	*	*	*
INTERGOVERNMENTAL	*	*	*	*	*
OTHER	*	*	*	*	*
TOTAL CONNECTION FEES	* A-2 *		<u>230,000 *</u>		<u>183,000 *</u>

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

---OPERATING REVENUES---

---PARKING FEES---

	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3	<u>-</u>	*	<u>-</u>

---OTHER OPERATING REVENUES---

	CROSS REF.		2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
FILING FEES	*	*		*	*
MISCELLANEOUS	*	*		*	*
OTHER INCOME	*	*	103,335	*	75,140
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	<u>103,335</u>	*	<u>75,140</u>

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

---NON-OPERATING REVENUES---

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	6,000 *	13,000 *
SECURITY DEPOSITS	*	*	*
PENALTIES	*	11,000 *	20,000 *
OTHER INVESTMENTS	*	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	<u>17,000 *</u>	<u>33,000 *</u>

---OTHER NON-OPERATING REVENUES---

LIST IN DETAIL:	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER REVENUES	* A-8 *	<u>- *</u>	<u>- *</u>

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

---NON-OPERATING APPROPRIATIONS---

---RENEWAL &---
---REPLACEMENT RESERVES---

CROSS
REF.

2012
PROPOSED
BUDGET

2011
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	C-1	*	*	*

---OTHER RESERVES---

CROSS
REF.

2012
PROPOSED
BUDGET

2011
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

TOTAL OTHER RESERVES

*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	C-2	*	*	*

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

---BUDGETED DEBT SERVICE REQUIREMENTS---

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	- *	*
AUTHORITY BONDS	*	1,057,580 *	1,005,220 *
CAPITAL LEASES	*	- *	*
INTERGOVERN. LOANS	*	- *	*
OTHER OBLIGATIONS	*	- *	*
TOTAL PRINCIPAL PAYMENTS	D-1	1,057,580 *	1,005,220 *

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	- *	*
AUTHORITY BONDS	*	455,050 *	493,030 *
CAPITAL LEASES	*	- *	*
INTERGOVERN. LOANS	*	- *	*
OTHER OBLIGATIONS	*	- *	*
TOTAL INTEREST PAYMENTS	D-2	455,050 *	493,030 *

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

--5 YEAR DEBT SERVICE SCHEDULE--

PRINCIPAL PAYMENTS

--AUTHORITY NOTES--

	YEARS				
	2012	2013	2014	2015	2016
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-1	-	-	-	-	-

--AUTHORITY BONDS--

Series 1993	* 540,000	* 570,000	* 605,000	* 640,000	* 675,000
2001 Trust Loan	* 105,894	* 112,255	* 118,437	* 116,408	* 122,620
2004 Trust Loan	* 199,500	* 204,695	* 209,776	* 215,036	* 220,500
2008 Trust Loan	* 108,086	* 112,069	* 115,954	* 114,441	* 118,225
2010 Trust Loan	* 104,100	* 104,100	* 104,100	* 104,100	* 104,100

TOTAL PAYMENTS P-2

1,057,580	1,103,119	1,153,267	1,189,986	1,240,445
-----------	-----------	-----------	-----------	-----------

--AUTHORITY CAPITAL LEASES--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-3	-	-	-	-	-

--AUTHORITY INTERGOVERNMENTAL LOANS--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-4	-	-	-	-	-

--AUTHORITY OBLIGATIONS--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-5	-	-	-	-	-

**TOTAL PRINCIPAL
DEBT PAYMENTS SS-6**

* 1,057,580	* 1,103,119	* 1,153,267	* 1,189,986	* 1,240,445
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2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

---5 YEAR DEBT SERVICE SCHEDULE---

INTEREST PAYMENTS

	YEARS				
	2012	2013	2014	2015	2016
---AUTHORITY NOTES---	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
	-	-	-	-	-
---AUTHORITY BONDS---					
Series 1993	* 253,700	* 223,200	* 191,000	* 156,800	* 120,630
2001 Trust Loan	* 36,775	* 33,900	* 30,725	* 27,575	* 24,450
2004 Trust Loan	* 78,310	* 73,700	* 68,810	* 64,210	* 59,910
2008 Trust Loan	* 63,690	* 61,439	* 59,024	* 56,527	* 53,946
2010 Trust Loan	* 22,575	* 21,675	* 20,675	* 19,675	* 18,675
TOTAL PAYMENTS I-2	* 455,050	* 413,914	* 370,234	* 324,787	* 277,611
---AUTHORITY CAPITAL LEASES---					
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
	-	-	-	-	-
---AUTHORITY INTERGOVERNMENTAL LOANS---					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
	-	-	-	-	-
---AUTHORITY OBLIGATIONS (LIST):---					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
	-	-	-	-	-
TOTAL INTEREST DEBT PAYMENTS SS-6	* 455,050	* 413,914	* 370,234	* 324,787	* 277,611

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM MARCH 1, 2011 TO FEBRUARY 29, 2012

(1) PY UNRESTRICTED NET ASSETS	*	PY AUDIT	*		*	<u>\$1,552,411</u> *
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)	*		*	\$300,000	*	
(b) ADJUSTMENTS: OTHER (Attach list):	*		*		*	
(2) SUBTOTAL - ADJUSTMENTS		(ADD AMOUNTS ON LINES a-b)			*	<u>300,000</u> *
(3) ADD LINES 1 AND 2						<u>1,852,411</u>
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)						
				INC./(DEC.)		
(c) DEBT SERVICE	*	PY AUDIT	*		*	
(d) MAINTENANCE RESERVE	*	PY AUDIT	*		*	
(e) OPERATING REQUIREMENT	*	PY AUDIT	*	30,000	*	
(f) OTHER LEGAL RESERVATIONS	*	PY AUDIT	*		*	
(4) SUB-TOTAL - RESTRICTIONS		(ADD AMOUNTS ON LINES c-f)			*	<u>\$30,000</u> *
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)			*	Additions/Reductions	*	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)			*		*	
(i) OTHER BOARD DESIGNATION			*		*	
(j) ADJUSTMENTS /OTHER (Attach list):			*		*	
(5) SUBTOTAL - DESIGNATIONS		(ADD AMOUNTS ON LINES g-i)			*	<u>-</u> *
(6) ADD LINES 4 AND 5					*	<u>30,000</u> *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET		(SUBTRACT LINE 6 FROM LINE 3)			*	<u>1,822,411</u> *
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)			*		*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)			*		*	
(10) SUBTOTAL - U/R NET ASSET UTILIZED		(ADD AMOUNTS ON LINES 8-9)			*	<u>-</u> *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)		<u>\$ 225,749</u>				
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY		(PAGE 6, LINE R-3a)			*	<u>-</u> *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS		(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	<u>\$1,822,411</u> *

(856) 227-8666 / (856) 227-5668
Phone #/Fax #

CERTIFIED BY:



CHAIRMAN

DATE:

1/20/11

(#) Explain in detail in the Budget Message