

# 2015

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

# Authority Sewer Budget

Department Of



Community  
Affairs

Division of Local Government Services

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2014 JAN 28 P 2:05  
LOCAL GOVT SERVICES

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2015

**GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**AUTHORITY SEWER BUDGET**

**FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: C.M. Zupinski Date: 1/13/14

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Am Janarkar Date: 1/29/14

# 2015 PREPARER'S CERTIFICATION

## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY SEWER BUDGET

**FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are complete and attached.

Preparer's Signature:	<i>Caroline M. Tarves</i>		
Name:	Caroline M. Tarves		
Title:	Administrative Secretary		
Address:	Landing Road-Chews Landing P.O. Box 216 Glendora, New Jersey 08029		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	ctarves@gtmua.com		

**2015 APPROVAL CERTIFICATION**  
**GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**  
**AUTHORITY SEWER BUDGET**

**FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015**

It is hereby certified that the Authority Budget, including the Supplemental Schedules appended hereto are a true copy of the Annual Budget and the Capital Budget/Program approved by resolution by the governing body of the Gloucester Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19<sup>th</sup> day of December, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	<i>Caroline M. Tarves</i>		
Name:	Caroline M. Tarves		
Title:	Administrative Secretary		
Address:	Landing Road-Chews Landing P.O. Box 216 Glendora, New Jersey 08029		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	ctarves@gtmua.com		

# AUTHORITY INFORMATION SHEET

## 2015

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Gloucester Township Municipal Utilities Authority		
<b>Address:</b>	Landing Road-Chews Landing P.O. Box 216		
<b>City, State, Zip:</b>	Glendora, New Jersey 08029		
<b>Phone:</b>	(856) 227-8666	<b>Fax:</b>	(856) 227-5668

<b>Preparer's Name:</b>	Caroline M. Tarves		
<b>Preparer's Address:</b>	Landing Road-Chews Landing P.O. Box 216		
<b>City, State, Zip:</b>	Glendora, New Jersey 08029		
<b>Phone:</b>	(856) 227-8666	<b>Fax:</b>	(856) 227-5668

<b>Chief Executive Officer:</b>	Robert Benson		
<b>Phone:</b>	(856) 227-8666	<b>Fax:</b>	(856) 227-5668
<b>E-mail:</b>			

<b>Chief Financial Officer:</b>	Caroline M. Tarves		
<b>Phone:</b>	(856) 227-8666	<b>Fax:</b>	(856) 227-5668
<b>E-mail:</b>	ctarves@gtmua.com		

<b>Name of Auditor:</b>	Kirk N. Applegate		
<b>Name of Firm:</b>	Bowman & Company LLP		
<b>Address:</b>	601 White Horse Road		
<b>City, State, Zip:</b>	Voorhees, New Jersey 08043		
<b>Phone:</b>	(856) 435-6200	<b>Fax:</b>	(856) 435-0440
<b>E-mail:</b>	kapplegate@bowmanllp.com		

Membership of Board of Commissioners (Full Name)	Title
Richard P. Calabrese	Chairman
Frank Simiriglia	Vice-Chairman
Dora Guevera	Treasurer
Amy Tarves	Secretary
Richard Edgar	Asst. Secretary
Joseph Pillo	Asst. Treasurer/Alternate Member
Ken Garbowski	Alternate Member

# Internet Web Site Information and Certification

Authority's Web Address	www.gtmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

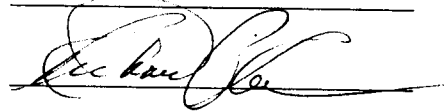
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

RICHARD P. CALABRESE

Signature



**2015 AUTHORITY SEWER BUDGET RESOLUTION**

**GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

# R-12-13-112

**FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015**

WHEREAS, the Annual Budget and Capital Budget for the Gloucester Township Municipal Utilities Authority for the fiscal year beginning March 1, 2014 and ending February 28, 2015, has been presented before the governing body of the Gloucester Township Municipal Utilities Authority at its open public meeting of December 19, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,392,102.00; Total Appropriations, including any Accumulated Deficit, if any, of \$5,392,102.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,218,500.00, funding from Other Funding Sources totaling \$500,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$718,500.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester Township Municipal Utilities Authority, at a open public meeting held on December 19, 2013 that the Annual Budget, including appended Supplemental Schedules, and Capital Budget/Program of the Gloucester Township Municipal Utilities Authority for the fiscal year beginning March 1, 2014 and ending February 28, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 16, 2014.

*Caroline M. James*

(Administrative Secretary)

*12/19/13*

(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
RICHARD CALABRESE	X			
RICHARD EDGAR	X			
DORA GUEVARA	X			
AMY TARVES	X			
FRANK SIMIRIGLIA				X

# BUDGET MESSAGE 2015

## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The sewer operating appropriations for the Gloucester Township MUA increased, in total, five and eight tenths (4.4%) percent from the previous year. Debt service appropriations account decreased in the total by .57%. Significant increased appropriations were salaries, insurance and health benefits.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority adopted a rate change during fiscal year 2013. The rates in effect will support the fiscal year 2015 budget and should not have an impact on current user fees or customer charges. The Authority will continue to monitor its spending and connection fee revenue to determine possible future rate increases.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

No effect.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A – Not Utilized

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A - None

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A - None



2015

AUTHORITY BUDGET

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

—ANTICIPATED REVENUES—

<u>OPERATING REVENUES</u>	*	CROSS REF.	*	2015 PROPOSED BUDGET	*	2014 CURRENT YEAR'S ADOPTED BUDGET	*
SERVICE FEES	*	A-1	*	4,983,602	*	4,827,223	*
CONNECTION FEES	*	A-2	*	230,000	*	230,000	*
MISC. REVENUES	*	A-3	*		*		*
OTHER OPERATING REVENUES	*	A-4	*	<u>161,500</u>	*	<u>161,489</u>	*
<b>TOTAL OPERATING REVENUES</b>	*	R-1	*	<u>5,375,102</u>	*	<u>5,218,712</u>	*
<u>NON OPERATING REVENUES</u>	*	CROSS REF.	*	2015 PROPOSED BUDGET	*	2014 CURRENT YEAR'S ADOPTED BUDGET	*
OPERATING GRANTS & ENTITLEMENTS	*	A-5	*	-	*	-	*
LOCAL SUBSIDIES & DONATIONS	*	A-6	*	-	*	-	*
INTEREST ON INVESTMENTS AND DEPOSITS	*	A-7	*	17,000	*	17,000	*
OTHER NON-OPERATING REVENUES	*	A-8	*	<u>-</u>	*	<u>-</u>	*
<b>TOTAL NON OPERATING REVENUES</b>	*	R-2	*	<u>17,000</u>	*	<u>17,000</u>	*
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	*	B-1	*	<u><u>5,392,102</u></u>	*	<u><u>5,235,712</u></u>	*

2015

**AUTHORITY BUDGET**

**GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015**

**---BUDGETED APPROPRIATIONS---**

<u>OPERATING APPROPRIATIONS</u>	<u>CROSS REF.</u>	<u>2015 PROPOSED BUDGET</u>	<u>2014 CURRENT YEAR'S ADOPTED BUDGET</u>
<b><u>ADMINISTRATION</u></b>			
SALARY & WAGES	*	444,966	481,540
FRINGE BENEFITS	*	326,714	328,009
OTHER EXPENSES	*	<u>301,143</u>	<u>262,555</u>
<b>TOTAL ADMINISTRATION</b>	* E-1	<u>1,072,823</u>	<u>1,072,104</u>
<b><u>COST OF PROVIDING SERVICE</u></b>			
SALARY & WAGES	*	1,148,126	1,047,919
FRINGE BENEFITS	*	726,000	695,525
OTHER EXPENSES	*	<u>930,407</u>	<u>896,704</u>
<b>TOTAL COST OF PROVIDING SERVICE</b>	* E-2	<u>2,804,533</u>	<u>2,640,148</u>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* D-1	<u>1,189,977</u>	<u>1,153,258</u>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 &amp; E-2 &amp; D-1)</b>	* B-2	<u><u>5,067,332</u></u>	<u><u>4,865,510</u></u>

2015

AUTHORITY BUDGET

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

--BUDGETED APPROPRIATIONS--

<u>NON OPERATING APPROPRIATIONS</u>	*	<u>CROSS REF.</u>	*	2015 PROPOSED BUDGET	*	2014 CURRENT YEAR'S ADOPTED BUDGET	*
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	324,770	*	370,202	*
OPERATION & MAINTENENCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE (S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVE	*	C-2	*		*		*
<b>TOTAL NON OPERATING APPROPRIATIONS</b>	*	B-3	*	324,770	*	370,202	*
<b>ACCUMULATED DEFICIT</b>	*	B-4	*		*		*
<b>TOTAL OPERATING &amp; NON OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	*	B-5	*	5,392,102	*	5,235,712	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*		*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	*	R-3	*	-	*	-	*
<b>NET TOTAL APPROPRIATIONS</b>	*	B-6	*	5,392,102	*	5,235,712	*

# 2015 ADOPTION CERTIFICATION

## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of January, 2014.

Secretary's Signature:	<i>Caroline M. Tarves</i>		
Name:	Caroline M. Tarves		
Title:	Administrative Secretary		
Address:	Landing Road-Chews Landing P.O. Box 216 Glendora, New Jersey 08029		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	ctarves@gtmua.com		

# 2015 ADOPTED BUDGET RESOLUTION

## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

WHEREAS, the Annual Budget and Capital Budget /Program for the Gloucester Township Municipal Utilities Authority for the fiscal year beginning March 1, 2014 and ending February 28, 2015 has been presented for adoption before the governing body of the Gloucester Township Municipal Utilities Authority at its open public meeting of January 16, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$5,392,102.00; Total Appropriations, including any Accumulated Deficit, if any, of \$5,392,102.00 and Total Unrestricted Net Assets of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,218,500.00, funding from Other Funding Sources totaling \$500,000.00 and Total Unrestricted Net Assets planned to be utilized of \$718,500.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester Township Municipal Utilities Authority, at an open public meeting held on January 16, 2014 that the Annual Budget and Capital Budget/Program of the Gloucester Township Municipal Utilities Authority for fiscal year beginning March 1, 2014 and ending February 28, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Caroline M. Tarves  
(Secretary's Signature)

Jan. 16, 2014  
(Date)

Governing Body  
Member:

Recorded Vote  
Nay

Abstain

Absent

RICHARD CALABRESE	X		
RICHARD EDGAR	X		
DORA GUEVARA	X		
FRANK SIMIRIGLIA	X		
AMY TARVES	X		

2015

**GLOUCESTER TOWNSHIP MUNICIPAL  
UTILITIES AUTHORITY**

**AUTHORITY  
SEWER  
CAPITAL  
BUDGET/  
PROGRAM**

**2015 CERTIFICATION OF  
 AUTHORITY SEWER CAPITAL BUDGET/PROGRAM  
 GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester Township Municipal Utilities Authority on the 19th day of December, 2013.

Secretary's Signature:	<i>Caroline M. Tarves</i>		
Name:	Caroline M. Tarves		
Title:	Administrative Secretary		
Address:	Landing Road-Chews Landing P.O. Box 216 Glendora, New Jersey 08029		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	ctarves@gtmua.com		

# 2015 CAPITAL BUDGET/PROGRAM MESSAGE

## AUTHORITY SEWER CAPITAL BUDGET

### GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

1. Has each municipality or county affected by the actions of the Authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the Authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority will investigate other financing sources such as grants to fund its major capital projects. If other financing sources are not available, the Authority will consider borrowing the funds necessary to finance the projects and will evaluate the impact on the rates to determine if the projects will be implemented.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A - None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A - None



**2015  
AUTHORITY CAPITAL BUDGET  
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015  
PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>---FUNDING SOURCES---</u>			
		<u>UNRESTRICTED NET ASSETS</u>	<u>RENEWAL &amp; REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
A Emergency Repairs	50,000	50,000			
B Equipment Replacement	75,000	75,000			
C Telemetry	20,000	20,000			
D Standby Generators	50,000	50,000			
E Sewer Rehab Program	550,000	50,000			500,000
F Buildings and Grounds	35,000	35,000			
G Computer Upgrade	3,000	3,000			
H Electrical Upgrade	3,000	3,000			
I Pump Station Upgrades	225,000	225,000			
J Maint Equip/Repairs	50,000	50,000			
K Administration Building	10,000	10,000			
L Record Recording	2,500	2,500			
M Health & Safety	5,000	5,000			
N Vehicles	140,000	140,000			
<b>TOTAL</b>	<b>1,218,500</b>	<b>718,500</b>	<b>-</b>	<b>-</b>	<b>500,000.00</b>

**2015  
AUTHORITY CAPITAL PROGRAM  
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015  
5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<b><u>PROJECTS</u></b>	<b><u>ESTIMATED TOTAL COSTS</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>
A Emergency Repairs	250,000	50,000	50,000	50,000	50,000	50,000
B Equipment Replacement	195,000	75,000	30,000	30,000	30,000	30,000
C Telemetry	50,000	20,000	10,000	10,000	5,000	5,000
D Standby Generators	115,000	50,000	20,000	15,000	15,000	15,000
E Sewer Rehab Program	950,000	550,000	100,000	100,000	100,000	100,000
F Buildings and Grounds	115,000	35,000	20,000	20,000	20,000	20,000
G Computer Upgrade	15,000	3,000	3,000	3,000	3,000	3,000
H Electrical Upgrade	15,000	3,000	3,000	3,000	3,000	3,000
I Pump Station Upgrades	1,725,000	225,000	750,000	250,000	250,000	250,000
J Maint Equip/Repairs	130,000	50,000	20,000	20,000	20,000	20,000
K Administration Building	30,000	10,000	5,000	5,000	5,000	5,000
L Record Recording	12,500	2,500	2,500	2,500	2,500	2,500
M Health & Safety	25,000	5,000	5,000	5,000	5,000	5,000
N Vehicles	240,000	140,000	25,000	25,000	25,000	25,000
<b>TOTAL</b>	<b>3,867,500</b>	<b>1,218,500</b>	<b>1,043,500</b>	<b>538,500</b>	<b>533,500</b>	<b>533,500</b>

**2015  
AUTHORITY CAPITAL PROGRAM  
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015  
5 YEAR CAPITAL PLAN FUNDING SOURCES (2015 TO 2019)**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>—FUNDING SOURCES—</u>			
		<u>UNRESTRICTED NET ASSETS</u>	<u>RENEWAL &amp; REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
A Emergency Repairs	250,000	250,000			
B Equipment Replacement	195,000	195,000			
C Telemetry	50,000	50,000			
D Standby Generators	115,000	115,000			
E Sewer Rehab Program	950,000	450,000			500,000
F Buildings and Grounds	115,000	115,000			
G Computer Upgrade	15,000	15,000			
H Electrical Upgrade	15,000	15,000			
I Pump Station Upgrades	1,725,000	1,225,000			500,000
J Maint Equip/Repairs	130,000	130,000			
K Administration Building	30,000	30,000			
L Record Recording	12,500	12,500			
M Health & Safety	25,000	25,000			
N Vehicles	240,000	240,000			
<b>TOTAL</b>	<b>3,867,500</b>	<b>2,867,500</b>	<b>-</b>	<b>-</b>	<b>1,000,000.00</b>

2015

GLOUCESTER TOWNSHIP MUNICIPAL  
UTILITIES AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

---OPERATING REVENUES---

---SERVICE FEES---

	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2015 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2014 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	26,950	4,633,602 *	26,870	4,487,223 *
BUSINESS/ COMMERCIAL	*	2,000	350,000 *	2,000	340,000 *
INDUSTRIAL	*		*	*	*
INTERGOVERNMENTAL	*		*	*	*
OTHER	*		*	*	*
<b>TOTAL SERVICE FEES</b>	* A-1		<u>4,983,602 *</u>		<u>4,827,223 *</u>

---CONNECTION FEES---

	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2015 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2014 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	160	230,000 *	160	230,000 *
BUSINESS/ COMMERCIAL	*		*	*	*
INDUSTRIAL	*		*	*	*
INTERGOVERNMENTAL	*		*	*	*
OTHER	*		*	*	*
<b>TOTAL CONNECTION FEES</b>	* A-2		<u>230,000 *</u>		<u>230,000 *</u>

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

---OPERATING REVENUES---

---PARKING FEES---

	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	*	*	*
PERMITS	*	*	*	*	*
FINES/PENALTIES	*	*	*	*	*
OTHER	*	*	*	*	*
<b>TOTAL PARKING FEES</b>	*	A-3	<u>-</u>	*	<u>-</u>

---OTHER OPERATING REVENUES---

	CROSS REF.		2015 PROPOSED ANNUAL COLLECTION		2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*	*	*
FILING FEES	*	*	*	*	*
MISCELLANEOUS	*	*	*	*	*
OTHER INCOME	*	*	161,500	*	161,489
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
<b>TOTAL OTHER REVENUES</b>	*	A-4	<u>161,500</u>	*	<u>161,489</u>

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

---NON-OPERATING REVENUES---

---GRANTS AND ENTITLEMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	A-5	<u>                    </u> <u>                    </u>	<u>                    </u> <u>                    </u>

---LOCAL SUBSIDIES & DONATIONS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB & DONATIONS	A-6	<u>                    </u> <u>                    </u>	<u>                    </u> <u>                    </u>

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

---NON-OPERATING REVENUES---

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	6,000 *	6,000 *
SECURITY DEPOSITS	*	*	*
PENALTIES	*	11,000 *	11,000 *
OTHER INVESTMENTS	*	*	*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	<b>A-7</b>	<b>17,000 *</b>	<b>17,000 *</b>

---OTHER NON-OPERATING REVENUES---

LIST IN DETAIL:	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
<b>TOTAL OTHER REVENUES</b>	<b>A-8</b>	<b>- *</b>	<b>- *</b>



2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

---NON-OPERATING APPROPRIATIONS---

--RENEWAL &-- --REPLACEMENT RESERVES--	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1	* ----- * - *	* ----- * - *

---OTHER RESERVES---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2	* ----- * - *	* ----- * - *

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

--BUDGETED DEBT SERVICE REQUIREMENTS--

--PRINCIPAL PAYMENTS--

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	- *	*
AUTHORITY BONDS	*	1,189,977 *	1,153,258 *
CAPITAL LEASES	*	- *	*
INTERGOVERN. LOANS	*	- *	*
OTHER OBLIGATIONS	*	- *	*
<b>TOTAL PRINCIPAL PAYMENTS</b>	<b>D-1</b>	<b><u>1,189,977</u></b> *	<b><u>1,153,258</u></b> *

--INTEREST PAYMENTS--

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	- *	*
AUTHORITY BONDS	*	324,770 *	370,202 *
CAPITAL LEASES	*	- *	*
INTERGOVERN. LOANS	*	- *	*
OTHER OBLIGATIONS	*	- *	*
<b>TOTAL INTEREST PAYMENTS</b>	<b>D-2</b>	<b><u>324,770</u></b> *	<b><u>370,202</u></b> *

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

—5 YEAR DEBT SERVICE SCHEDULE—

PRINCIPAL PAYMENTS

---AUTHORITY NOTES---	Prior Year	YEARS				
	2014	2015	2016	2017	2018	2019
<b>TOTAL PAYMENTS P-1</b>						
---AUTHORITY BONDS---						
Series 1993	605,000	640,000	675,000	710,000	750,000	
2001 Trust Loan	118,438	116,409	122,616	128,663	126,409	132,294
2004 Trust Loan	209,777	215,037	220,492	217,631	222,582	227,013
2008 Trust Loan	115,954	114,442	118,225	121,908	125,490	128,972
2010 Trust Loan	104,089	104,089	104,089	109,089	109,089	109,089
<b>TOTAL PAYMENTS P-2</b>	<u>1,153,258</u>	<u>1,189,977</u>	<u>1,240,422</u>	<u>1,287,291</u>	<u>1,333,570</u>	<u>597,368</u>
---AUTHORITY CAPITAL LEASES---						
<b>TOTAL PAYMENTS P-3</b>						
---AUTHORITY INTERGOVERNMENTAL LOANS---						
<b>TOTAL PAYMENTS P-4</b>						
---AUTHORITY OBLIGATIONS---						
<b>TOTAL PAYMENTS P-5</b>						
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>	<u>1,153,258</u>	<u>1,189,977</u>	<u>1,240,422</u>	<u>1,287,291</u>	<u>1,333,570</u>	<u>597,368</u>

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015

--5 YEAR DEBT SERVICE SCHEDULE--

INTEREST PAYMENTS

	YEARS					
	Prior Year 2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	.	.	.	.	.	.
TOTAL PAYMENTS I-1	.	.	.	.	.	.
--AUTHORITY BONDS--						
Series 1993	190,970	156,788	120,628	82,490	42,375	.
2001 Trust Loan	30,725	27,575	24,450	21,075	17,575	13,950
2004 Trust Loan	68,807	64,206	59,907	55,507	50,432	44,557
2008 Trust Loan	59,025	56,526	53,946	51,199	48,285	45,205
2010 Trust Loan	20,675	19,675	18,675	17,550	16,300	15,050
TOTAL PAYMENTS I-2	370,202	324,770	277,606	227,821	174,967	118,762
--AUTHORITY CAPITAL LEASES--	.	.	.	.	.	.
TOTAL PAYMENTS I-3	.	.	.	.	.	.
--AUTHORITY INTERGOVERNMENTAL LOANS--	.	.	.	.	.	.
TOTAL PAYMENTS I-4	.	.	.	.	.	.
--AUTHORITY OBLIGATIONS (LIST)--	.	.	.	.	.	.
TOTAL PAYMENTS I-5	.	.	.	.	.	.
TOTAL INTEREST DEBT PAYMENTS SS-6	<u>370,202</u>	<u>324,770</u>	<u>277,606</u>	<u>227,821</u>	<u>174,967</u>	<u>118,762</u>

**GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**  
**2015**  
**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**  
**FISCAL YEAR: FROM MARCH 1, 2014 TO FEBRUARY 28, 2015**

**SEWER**  
**(OPERATION)**

<b>(1) PY UNRESTRICTED NET ASSETS</b>	* PY AUDIT *		* <u>\$719,202</u> *
<b>ADJUSTMENTS DURING CURRENT YEAR</b>			
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)	*	\$250,000	*
(b) ADJUSTMENTS: OTHER (Attach list):	*		*
<b>(2) SUBTOTAL - ADJUSTMENTS</b>		<u>250,000</u>	*
<b>(3) ADD LINES 1 AND 2</b>			<u>969,202</u>
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b> (attach documentation)			
(c) DEBT SERVICE		<b>INC./(DEC.)</b>	
(d) MAINTENANCE RESERVE	* PY AUDIT *		*
(e) OPERATING REQUIREMENT	* PY AUDIT *		*
(f) OTHER LEGAL RESERVATIONS	* PY AUDIT *	53,000	*
<b>(4) SUB-TOTAL - RESTRICTIONS</b>			<u>\$53,000</u> *
<b>DESIGNATIONS (attach documentation)</b>			
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		Additions/Reductions	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)			*
(i) OTHER BOARD DESIGNATION			*
(j) ADJUSTMENTS /OTHER (Attach list):			*
<b>(5) SUBTOTAL - DESIGNATIONS</b>			<u>-</u> *
<b>(6) ADD LINES 4 AND 5</b>			<u>53,000</u> *
<b>(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET</b>			<u>916,202</u> *
		(SUBTRACT LINE 6 FROM LINE 3)	
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>			
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)			
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		<u>718,500</u>	*
<b>(10) SUBTOTAL - U/R NET ASSET UTILIZED</b>			<u>718,500</u> *
<b>(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY</b> (Budget Item B-2 times 5%)		<u>\$ 253,367</u>	
<b>(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY</b>			<u>                    </u> *
		(PAGE 6, LINE R-3a)	
<b>(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS</b>			<u>\$197,702</u> *
		(SUBTRACT LINES 10 AND 12 FROM LINE 7)	

(856) 227-8666 / (856) 227-5668  
 Phone #/Fax #

CERTIFIED BY: Robert C. Bencar  
 EXECUTIVE DIRECTOR

DATE: 1/2/14

(#) Explain in detail in the Budget Message