



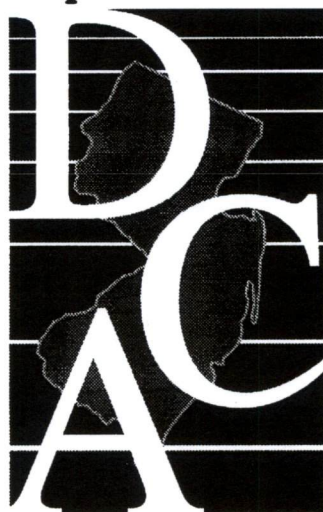
2013

JAN 26 2012

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Authority Sewer Budget

Department Of



Community
Affairs

Division of Local Government Services

LOCAL GOVERNMENT SERVICES
2011 DEC 9 A 1:38

2013

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey

Department of Community Affairs

Director of the Division of Local Government Services

By: _____



Date: _____

11/7/12

CERTIFICATION OF ADOPTED BUDGET

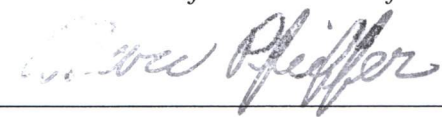
It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey

Department of Community Affairs

Director of the Division of Local Government Services

By: _____



Date: _____

01/24/2010

2013 PREPARER'S CERTIFICATION

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are complete and attached.

Preparer's Signature:	<i>Caroline M. Tarves</i>		
Name:	Caroline M. Tarves		
Title:	Administrative Secretary		
Address:	Landing Road-Chews Landing P.O. Box 216 Glendora, New Jersey 08029		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	ctarves@gtmua.com		

2013 APPROVAL CERTIFICATION
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

It is hereby certified that the Authority Budget, including the Supplemental Schedules appended hereto are a true copy of the Annual Budget and the Capital Budget/Program approved by resolution by the governing body of the Gloucester Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of December, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	<i>Caroline M. Tarves</i>		
Name:	Caroline M. Tarves		
Title:	Administrative Secretary		
Address:	Landing Road-Chews Landing P.O. Box 216 Glendora, New Jersey 08029		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	ctarves@gtmua.com		

AUTHORITY INFORMATION SHEET

2013

Please complete the following information regarding this Authority:

Name of Authority:	Gloucester Township Municipal Utilities Authority		
Address:	Landing Road-Chews Landing P.O. Box 216		
City, State, Zip:	Glendora, New Jersey 08029		
Phone:	(856) 227-8666	Fax:	(856) 227-5668

Preparer's Name:	Caroline M. Tarves		
Preparer's Address:	Landing Road-Chews Landing P.O. Box 216		
City, State, Zip:	Glendora, New Jersey 08029		
Phone:	(856) 227-8666	Fax:	(856) 227-5668

Chief Executive Officer:	Robert Benson		
Phone:	(856) 227-8666	Fax:	(856) 227-5668
E-mail:			

Chief Financial Officer:	Caroline M. Tarves		
Phone:	(856) 227-8666	Fax:	(856) 227-5668
E-mail:	ctarves@gtmua.com		

Name of Auditor:	Kirk N. Applegate		
Name of Firm:	Bowman & Company LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees, New Jersey 08043		
Phone:	(856) 435-6200	Fax:	(856) 435-0440
E-mail:	kapplegate@bowmanllp.com		

Membership of Board of Commissioners (Full Name)	Title
Richard P. Calabrese	Chairman
Frank Simiriglia	Vice-Chairman
Dora Guevera	Treasurer/Alternate Member
Amy Tarves	Secretary
Samuel Siler	Assistant Treasurer
Richard Edgar	Asst. Secretary
Joseph Pillo	Alternate Member

2013 AUTHORITY SEWER BUDGET RESOLUTION

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

WHEREAS, the Annual Budget and Capital Budget for the Gloucester Township Municipal Utilities Authority for the fiscal year beginning March 1, 2012 and ending February 28, 2013, has been presented before the governing body of the Gloucester Township Municipal Utilities Authority at its open public meeting of December 15, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,026,489.00; Total Appropriations, including any Accumulated Deficit, if any, of \$5,026,489.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,715,000.00, funding from Other Funding Sources totaling \$1,120,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$595,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester Township Municipal Utilities Authority, at a open public meeting held on December 15, 2011 that the Annual Budget, including appended Supplemental Schedules, and Capital Budget/Program of the Gloucester Township Municipal Utilities Authority for the fiscal year beginning March 1, 2012 and ending February 28, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 19, 2012.

Carolyn M. Lamer
(Administrative Secretary)

12/15/11
(Date)

Governing Body Member	Recorded Vote Aye	Nay	Abstain	Absent
RICHARD CALABRESE	X			
RICHARD EDGAR	X			
SAMUEL SILER	X			
FRANK SIMIRIGLIA	X			
AMY TARVES	X			

BUDGET MESSAGE 2013

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The sewer operating appropriations for the Gloucester Township MUA increased, in total, one and one half (1.5%) percent from the previous year. Debt service appropriations account for the remaining increase in the total budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The fiscal year 2013 budget will have no impact on current user fees or customer charges. The Authority will continue to monitor its spending and connection fee revenue to determine possible future rate increases.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

No effect.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A – Not Utilized

5. If the proposed Annual budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

SEWER
(OPERATION)

2013

AUTHORITY BUDGET

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

----ANTICIPATED REVENUES----

<u>OPERATING REVENUES</u>		<u>CROSS REF.</u>		<u>2013 PROPOSED BUDGET</u>		<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>	
SERVICE FEES	*	A-1	*	4,618,000	*	4,619,700	*
CONNECTION FEES	*	A-2	*	230,000	*	230,000	*
MISC. REVENUES	*	A-3	*		*		*
OTHER OPERATING REVENUES	*	A-4	*	161,489	*	103,335	*
TOTAL OPERATING REVENUES	*	R-1	*	<u>5,009,489</u>	*	<u>4,953,035</u>	*
 <u>NON OPERATING REVENUES</u>		 <u>CROSS REF.</u>		 <u>2013 PROPOSED BUDGET</u>		 <u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>	
OPERATING GRANTS & ENTITLEMENTS	*	A-5	*	-	*	-	*
LOCAL SUBSIDIES & DONATIONS	*	A-6	*	-	*	-	*
INTEREST ON INVESTMENTS AND DEPOSITS	*	A-7	*	17,000	*	17,000	*
OTHER NON-OPERATING REVENUES	*	A-8	*	-	*	-	*
TOTAL NON OPERATING REVENUES	*	R-2	*	<u>17,000</u>	*	<u>17,000</u>	*
 TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	 B-1	*	 <u>5,026,489</u>	*	 <u>4,970,035</u>	*

2013

AUTHORITY BUDGET

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

---BUDGETED APPROPRIATIONS---

<u>OPERATING APPROPRIATIONS</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
<u>ADMINISTRATION</u>			
SALARY & WAGES	*	445,210	435,250
FRINGE BENEFITS	*	318,585	325,530
OTHER EXPENSES	*	276,750	279,000
TOTAL ADMINISTRATION	E-1	1,040,545	1,039,780
<u>COST OF PROVIDING SERVICE</u>			
SALARY & WAGES	*	990,344	997,750
FRINGE BENEFITS	*	640,295	620,650
OTHER EXPENSES	*	838,325	799,225
TOTAL COST OF PROVIDING SERVICE	E-2	2,468,964	2,417,625
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	1,103,110	1,057,580
TOTAL OPERATING APPROPRIATIONS (E-1 & E-2 & D-1)	B-2	4,612,619	4,514,985

2013

AUTHORITY BUDGET

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

---BUDGETED APPROPRIATIONS---

<u>NON OPERATING APPROPRIATIONS</u>	<u>CROSS REF.</u>	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	413,870	455,050 *
OPERATION & MAINTENENCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE (S)	* C-1 *		*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*
OTHER RESERVE	* C-2 *		*
TOTAL NON OPERATING APPROPRIATIONS	* B-3 *	413,870	455,050 *
ACCUMULATED DEFICIT	* B-4 *		*
TOTAL OPERATING & NON OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	5,026,489	4,970,035 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*
OTHER	* R-3b *		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	-	- *
NET TOTAL APPROPRIATIONS	* B-6 *	5,026,489	4,970,035 *

2013 ADOPTION CERTIFICATION

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of January, 2012.

Secretary's Signature:	<i>Caroline M. Tarves</i>		
Name:	Caroline M. Tarves		
Title:	Administrative Secretary		
Address:	Landing Road-Chews Landing P.O. Box 216 Glendora, New Jersey 08029		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	ctarves@gtmua.com		

2013 ADOPTED BUDGET RESOLUTION

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

WHEREAS, the Annual Budget and Capital Budget /Program for the Gloucester Township Municipal Utilities Authority for the fiscal year beginning March 1, 2012 and ending February 28, 2013 has been presented for adoption before the governing body of the Gloucester Township Municipal Utilities Authority at its open public meeting of January 19, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$5,026,489.00; Total Appropriations, including any Accumulated Deficit, if any, of \$5,026,489.00 and Total Unrestricted Net Assets of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,715,000.00, funding from Other Funding Sources totaling \$1,120,000.00 and Total Unrestricted Net Assets planned to be utilized of \$595,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester Township Municipal Utilities Authority, at an open public meeting held on January 19, 2012 that the Annual Budget and Capital Budget/Program of the Gloucester Township Municipal Utilities Authority for fiscal year beginning March 1, 2012 and ending February 28, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Caroline M. Tarnes

(Secretary's Signature)

January 19, 2012

(Date)

Governing Body

Member:

Aye

Recorded Vote

Nay

Abstain

Absent

RICHARD CALABRESE X

RICHARD EDGAR X

DORA GUEVARA X

FRANK SIMIRIGLIA X

AMY TARNES X

2013

**GLOUCESTER TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**

**AUTHORITY
SEWER
CAPITAL
BUDGET/
PROGRAM**

2013 CERTIFICATION OF
AUTHORITY SEWER CAPITAL BUDGET/PROGRAM
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester Township Municipal Utilities Authority on the 15th day of December, 2011.

Secretary's Signature:	<i>Caroline M. Tarves</i>		
Name:	Caroline M. Tarves		
Title:	Administrative Secretary		
Address:	Landing Road-Chews Landing P.O. Box 216 Glendora, New Jersey 08029		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	ctarves@gtmua.com		

2013 CAPITAL BUDGET/PROGRAM MESSAGE

AUTHORITY SEWER CAPITAL BUDGET

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

1. Has each municipality or county affected by the actions of the Authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the Authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority will investigate other financing sources such as grants to fund its major capital projects. If other financing sources are not available, the Authority will consider borrowing the funds necessary to finance the projects and will evaluate the impact on the rates to determine if the projects will be implemented.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A - None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A - None

2013
AUTHORITY CAPITAL BUDGET
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013
PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>---FUNDING SOURCES---</u>			
		<u>UNRESTRICTED NET ASSETS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
A Emergency Repairs	50,000	50,000			
B Equipment Replacement	50,000	50,000			
C Telemetry	20,000	20,000			
D Standby Generators	25,000	25,000			
E Sewer Rehab Program	70,000			70,000	
F Buildings and Grounds	30,000	30,000			
G Computer Upgrade	40,000	40,000			
H Electrical Upgrade	10,000	10,000			
I Pump Station Upgrades	110,000	60,000		50,000	
J Maint Equip/Repairs	20,000	20,000			
K Administration Building	25,000	25,000			
L Solar Array	1,080,000	80,000		1,000,000	
M Record Maintenance	15,000	15,000			
N Health & Safety	5,000	5,000			
O Vehicles	165,000	165,000			
TOTAL	1,715,000	595,000	-	1,120,000.00	-

2013
AUTHORITY CAPITAL PROGRAM
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013
5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COSTS</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
A Emergency Repairs	250,000	50,000	50,000	50,000	50,000	50,000
B Equipment Replacement	170,000	50,000	30,000	30,000	30,000	30,000
C Telemetry	50,000	20,000	10,000	10,000	5,000	5,000
D Standby Generators	95,000	25,000	25,000	15,000	15,000	15,000
E Sewer Rehab Program	470,000	70,000	100,000	100,000	100,000	100,000
F Buildings and Grounds	110,000	30,000	20,000	20,000	20,000	20,000
G Computer Upgrade	52,000	40,000	3,000	3,000	3,000	3,000
H Electrical Upgrade	22,000	10,000	3,000	3,000	3,000	3,000
I Pump Station Upgrades	1,110,000	110,000	250,000	250,000	250,000	250,000
J Maint Equip/Repairs	100,000	20,000	20,000	20,000	20,000	20,000
K Administration Building	75,000	25,000	25,000	15,000	5,000	5,000
L Solar Array	1,090,000	1,080,000	2,500	2,500	2,500	2,500
M Record Maintenance	35,000	15,000	5,000	5,000	5,000	5,000
N Health & Safety	25,000	5,000	5,000	5,000	5,000	5,000
O Vehicles	265,000	165,000	25,000	25,000	25,000	25,000
TOTAL	3,919,000	1,715,000	573,500	553,500	538,500	538,500

2013
AUTHORITY CAPITAL PROGRAM
GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013
5 YEAR CAPITAL PLAN FUNDING SOURCES (2013 TO 2017)

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>UNRESTRICTED NET ASSETS</u>	<u>---FUNDING SOURCES---</u>		
			<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
A Emergency Repairs	250,000	250,000			
B Equipment Replacement	170,000	170,000			
C Telemetry	50,000	50,000			
D Standby Generators	95,000	95,000			
E Sewer Rehab Program	470,000	400,000		70,000	
F Buildings and Grounds	110,000	110,000			
G Computer Upgrade	52,000	52,000			
H Electrical Upgrade	22,000	22,000			
I Pump Station Upgrades	1,110,000	1,060,000		50,000	
J Maint Equip/Repairs	100,000	100,000			
K Administration Building	75,000	75,000			
L Solar Array	1,090,000	90,000		1,000,000	
M Record Maintenance	35,000	35,000			
N Health & Safety	25,000	25,000			
O Vehicles	265,000	265,000			
TOTAL	3,919,000	2,799,000	-	1,120,000.00	-

2013

GLOUCESTER TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

---OPERATING REVENUES---

---SERVICE FEES---

	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2013 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	26,870	4,298,000 *	26,870	4,299,700 *
BUSINESS/ COMMERCIAL	*	2,000	320,000 *	2,000	320,000 *
INDUSTRIAL	*		*	*	*
INTERGOVERNMENTAL	*		*	*	*
OTHER	*		*	*	*
TOTAL SERVICE FEES	* A-1		<u>4,618,000 *</u>	*	<u>4,619,700 *</u>

---CONNECTION FEES---

	<u>CROSS REF.</u>	<u># UNITS</u>	<u>2013 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL	*	160	230,000 *	160	230,000 *
BUSINESS/ COMMERCIAL	*		*	*	*
INDUSTRIAL	*		*	*	*
INTERGOVERNMENTAL	*		*	*	*
OTHER	*		*	*	*
TOTAL CONNECTION FEES	* A-2		<u>230,000 *</u>	*	<u>230,000 *</u>

2013

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

---OPERATING REVENUES---

---PARKING FEES---

		<u>CROSS REF.</u>	<u># UNITS</u>	<u>2013 PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
METERS	*		*	*	*	*
PERMITS	*		*	*	*	*
FINES/PENALTIES	*		*	*	*	*
OTHER	*		*	*	*	*
TOTAL PARKING FEES	*	A-3	*	<u>-</u>	*	<u>-</u>

---OTHER OPERATING REVENUES---

		<u>CROSS REF.</u>	<u>2013 PROPOSED ANNUAL COLLECTION</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	*	*	*
FILING FEES	*	*	*	*
MISCELLANEOUS	*	*	*	*
OTHER INCOME	*	*	161,489	103,335
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
TOTAL OTHER REVENUES	*	A-4	<u>161,489</u>	<u>103,335</u>

2013

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

---NON-OPERATING REVENUES---

---GRANTS AND ENTITLEMENTS---

	<u>CROSS REF.</u>		<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
			<hr/>	<hr/>
TOTAL GRANTS & ENT.	A-5		<hr/> <hr/> - *	<hr/> <hr/> - *

---LOCAL SUBSIDIES & DONATIONS---

	<u>CROSS REF.</u>		<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
			<hr/>	<hr/>
TOTAL SUB & DONATIONS	A-6		<hr/> <hr/> - *	<hr/> <hr/> - *

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

---NON-OPERATING REVENUES---

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	6,000	6,000
SECURITY DEPOSITS	*		
PENALTIES	*	11,000	11,000
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	A-7	17,000	17,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED <u>BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER REVENUES	A-8	-	-

2013

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

---NON-OPERATING APPROPRIATIONS---

---RENEWAL &---
---REPLACEMENT RESERVES---

LIST IN DETAIL:

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)CROSS
REF.2013
PROPOSED
BUDGET2012
CURRENT YEAR'S
ADOPTED
BUDGET

*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	C-1	*	-	*

---OTHER RESERVES---

LIST IN DETAIL:

TOTAL OTHER RESERVES

CROSS
REF.2013
PROPOSED
BUDGET2012
CURRENT YEAR'S
ADOPTED
BUDGET

*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
*	C-2	*	-	*

2013

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

---BUDGETED DEBT SERVICE REQUIREMENTS---

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	- *	*
AUTHORITY BONDS	*	1,103,110 *	1,057,580 *
CAPITAL LEASES	*	- *	*
INTERGOVERN. LOANS	*	- *	*
OTHER OBLIGATIONS	*	- *	*
TOTAL PRINCIPAL PAYMENTS	D-1	1,103,110 *	1,057,580 *

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	- *	*
AUTHORITY BONDS	*	413,870 *	455,050 *
CAPITAL LEASES	*	- *	*
INTERGOVERN. LOANS	*	- *	*
OTHER OBLIGATIONS	*	- *	*
TOTAL INTEREST PAYMENTS	D-2	413,870 *	455,050 *

2013

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

---5 YEAR DEBT SERVICE SCHEDULE---

PRINCIPAL PAYMENTS

	Prior Year 2012	YEARS				
		2013	2014	2015	2016	2017
---AUTHORITY NOTES---						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1						
	-	-	-	-	-	-
---AUTHORITY BONDS---						
Series 1993	* 540,000	* 570,000	* 605,000	* 640,000	* 675,000	* 710,000
2001 Trust Loan	* 105,894	* 112,255	* 118,437	* 116,408	* 122,620	* 128,665
2004 Trust Loan	* 199,500	* 204,695	* 209,776	* 215,036	* 220,500	* 217,635
2008 Trust Loan	* 108,086	* 112,070	* 115,954	* 114,441	* 118,225	* 121,910
2010 Trust Loan	* 104,100	* 104,090	* 104,100	* 104,100	* 104,100	* 109,090
TOTAL PAYMENTS P-2						
	1,057,580	1,103,110	1,153,267	1,189,986	1,240,445	1,287,300
---AUTHORITY CAPITAL LEASES---						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3						
	-	-	-	-	-	-
---AUTHORITY INTERGOVERNMENTAL LOANS---						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4						
	-	-	-	-	-	-
---AUTHORITY OBLIGATIONS---						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5						
	-	-	-	-	-	-
TOTAL PRINCIPAL DEBT PAYMENTS SS-6						
	* 1,057,580	* 1,103,110	* 1,153,267	* 1,189,986	* 1,240,445	* 1,287,300

2013

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

---5 YEAR DEBT SERVICE SCHEDULE---

INTEREST PAYMENTS

	Prior Year 2012	YEARS				
		2013	2014	2015	2016	2017
---AUTHORITY NOTES---	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
	-	-	-	-	-	-
---AUTHORITY BONDS---						
Series 1993	*	*	*	*	*	*
2001 Trust Loan	253,700	223,175	191,000	191,000	120,630	82,490
2004 Trust Loan	36,775	33,895	30,725	30,725	24,450	21,075
2008 Trust Loan	78,310	73,685	68,810	68,810	59,910	55,510
2010 Trust Loan	63,690	61,440	59,024	59,024	53,946	51,200
	22,575	21,675	20,675	20,675	18,675	17,550
TOTAL PAYMENTS I-2	*	*	*	*	*	*
	455,050	413,870	370,234	370,234	277,611	227,825
---AUTHORITY CAPITAL LEASES---						
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
	-	-	-	-	-	-
---AUTHORITY INTERGOVERNMENTAL LOANS---						
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
	-	-	-	-	-	-
---AUTHORITY OBLIGATIONS (LIST):---						
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
	-	-	-	-	-	-
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*
	455,050	413,870	370,234	370,234	277,611	227,825

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
FISCAL YEAR: FROM MARCH 1, 2012 TO FEBRUARY 28, 2013

SEWER
(OPERATION)

(1) PY UNRESTRICTED NET ASSETS	*	PY AUDIT	*		*	<u>\$1,185,496</u>	*
ADJUSTMENTS DURING CURRENT YEAR							
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)	*		*	\$300,000	*		
(b) ADJUSTMENTS: OTHER (Attach list):	*		*				
(2) SUBTOTAL - ADJUSTMENTS		(ADD AMOUNTS ON LINES a-b)			*	<u>300,000</u>	*
(3) ADD LINES 1 AND 2						<u>1,485,496</u>	
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)							
(c) DEBT SERVICE	*	PY AUDIT	*	INC./(DEC.)	*		
(d) MAINTENANCE RESERVE	*	PY AUDIT	*		*		
(e) OPERATING REQUIREMENT	*	PY AUDIT	*	30,000	*		
(f) OTHER LEGAL RESERVATIONS	*	PY AUDIT	*		*		
(4) SUB-TOTAL - RESTRICTIONS		(ADD AMOUNTS ON LINES c-f)			*	<u>\$30,000</u>	*
DESIGNATIONS (attach documentation)							
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)			*	Additions/Reductions	*		
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)			*		*		
(i) OTHER BOARD DESIGNATION			*		*		
(j) ADJUSTMENTS /OTHER (Attach list):			*		*		
(5) SUBTOTAL - DESIGNATIONS		(ADD AMOUNTS ON LINES g-i)			*	<u>-</u>	*
(6) ADD LINES 4 AND 5					*	<u>30,000</u>	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3)					*	<u>1,455,496</u>	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS							
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)			*		*		
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)			*	595,000	*		
(10) SUBTOTAL - U/R NET ASSET UTILIZED		(ADD AMOUNTS ON LINES 8-9)			*	<u>595,000</u>	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)		\$		230,631			
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)					*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7)			*		*	<u>\$860,496</u>	*

(856) 227-8666 / (856) 227-5668
Phone #/Fax #

CERTIFIED BY:

Robert C. Brown
EXECUTIVE DIRECTOR

DATE:

12/15/11

(#) Explain in detail in the Budget Message