

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CERTIFICATION OF AMENDED 2017-2018 BUDGET  
Resolution R-07-17-84

**Gloucester Township Municipal Utilities Authority**

It is hereby certified that the Resolution Adopted July 20, 2017 No. R-07-17-84 hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs  
Division of Local Government Services  
Paul D. Ewert, Supervising Municipal Finance Auditor

By Paul D Ewert CPA, RMA  
For: Timothy J. Cunningham, Director

Date: July 21, 2017

Attachments

## **GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

### **Resolution to Amend the Fiscal Year Ending February 28, 2018 Adopted Budget R-07-17-84**

**WHEREAS**, the Gloucester Township Municipal Utilities Authority has adopted the Fiscal Year Ending February 28, 2018 Authority Budget on January 19, 2017 and

**WHEREAS**, the Gloucester Township Municipal Utilities Authority finds it necessary to amend the Fiscal Year Ending February 28, 2018 adopted Authority Budget, as follows:


	<b><u>From</u></b>	<b><u>To</u></b>
<b><u>Anticipated Revenue:</u></b>		
<b><u>Operating Revenues:</u></b>		
Service Charges	\$ 7,074,331.00	\$ 7,139,803.00
Total Operating Revenues	7,304,331.00	7,369,803.00
Total Anticipated Revenues	<u>\$ 7,494,831.00</u>	<u>\$ 7,560,303.00</u>
<b><u>Budgeted Appropriations:</u></b>		
<b><u>Operating Appropriations:</u></b>		
Administration		
Other Expenses	533,459.00	547,459.00
Total Administration	1,641,241.00	1,655,241.00
Total Principal Payments on Debt Service		
In Lieu of Depreciation	1,396,499.00	1,446,079.00
Total Operating Appropriations	7,295,645.00	7,359,225.00
<b><u>Non-Operating Appropriations</u></b>		
Total Interest Payments on Debt	199,186.00	201,078.00
Total Non-Operating Appropriations	459,186.00	461,078.00
<b>Total Appropriations</b>	7,754,831.00	7,820,303.00
<b>Total Appropriations &amp;     Accumulated Deficit</b>	7,754,831.00	7,820,303.00
<b>Net Total Appropriations</b>	<u>\$ 7,494,831.00</u>	<u>\$ 7,560,303.00</u>

**Gloucester Township Municipal Utilities Authority**  
**Resolution to Amend the Fiscal Year Ending February 28, 2018 Adopted Budget**

**NOW, THEREFORE BE IT RESOLVED**, by the Commissioners of the Gloucester Township Municipal Utilities Authority that the Authority's Budget for the Fiscal Year Ending February 28, 2018 is hereby amended as detailed above, and

**BE IT FURTHER RESOLVED**, that the Board's Administrative Secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's Fiscal Year Ending February 28, 2018 budget.

**IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE  
RESOLUTION PASSED AT THE MEETING HELD ON JULY 20, 2017.**

  
\_\_\_\_\_  
Joseph Pillo, Secretary  
Date: July 20, 2017

Commissioners:	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Richard P. Calabrese	X			
Frank Simiriglia	X			
Dora Guevara	X			
Joseph Pillo	X			
Dorothy Bradley	X			
Ken Garbowski	X			



**GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**  
**FY 2018 Proposed Amended Budget**

	Sewer	Solid Waste	N/A	N/A	N/A	Total All Operations	FY 2018 Adopted Budget	Difference	%
<b>REVENUES</b>									
Total Operating Revenues	\$ 5,338,443	\$ 2,031,360	\$ -	\$ -	\$ -	\$ 7,369,803	\$ 7,304,331	\$ 65,472	0.90%
Total Non-Operating Revenues	190,500	-	-	-	-	190,500	190,500	-	0.00%
Total Anticipated Revenues	5,528,943	2,031,360	-	-	-	7,560,303	7,494,831	65,472	
<b>APPROPRIATIONS</b>									
Total Administration	1,224,015	431,226	-	-	-	1,655,241	1,641,241	14,000.00	0.85%
Total Cost of Providing Services	2,744,921	1,512,984	-	-	-	4,257,905	4,257,905	-	0.00%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,383,145	62,934	-	-	-	1,446,079	1,395,499	49,580.00	3.55%
Total Operating Appropriations	5,352,081	2,007,144	-	-	-	7,359,225	7,295,645		
Total Interest Payments on Debt	176,862	24,216	-	-	-	201,078	199,186	1,892.00	0.95%
Total Other Non-Operating Appropriations	260,000	-	-	-	-	260,000	260,000	-	0.00%
Total Non-Operating Appropriations	436,862	24,216	-	-	-	461,078	459,186		
Accumulated Deficit	-	-	-	-	-	-	-		
Total Appropriations and Accumulated Deficit	5,788,943	2,031,360	-	-	-	7,820,303	7,754,831	65,472.00	0.84%
Less: Total Unrestricted Net Position Utilized	260,000	-	-	-	-	260,000	260,000	-	
Net Total Appropriations	5,528,943	2,031,360	-	-	-	7,560,303	7,494,831	65,472.00	0.87%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

The budget amendment does not increase or decrease any revenues or appropriations by more than 5%.

The purpose of the amendment is to reflect the refunding of the Authority's NJEIT 2008 Loan by the Trust (decreases interest only in FY 2018 by \$7,246.00) and to provide for principal (\$49,580.00) and interest (\$9,138.00) payments associated with the Authority's NJEIT 2017 Loans that settled in May 2017 that were not included in the Authority's original FY 2018 budget. The amendment also includes NJEIT administrative fees (\$14,000.00) associated with the NJEIT 2017 Loans.



DEBT SERVICE  
FY 2017 to 2025

	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>BONDS</b>									
Principal	\$ 710,000.00	\$ 750,000.00							
Interest	82,490.00	42,375.00							
	<u>\$ 792,490.00</u>	<u>\$ 792,375.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>2001 NJEIT</b>									
Principal	\$ 128,662.62	\$ 126,408.22	\$ 132,293.88	\$ 138,018.50	\$ 143,650.54	\$ 141,050.13			
Interest	21,075.00	17,575.00	13,950.00	10,075.00	6,056.25	2,018.75			
	<u>\$ 149,737.62</u>	<u>\$ 143,983.22</u>	<u>\$ 146,243.88</u>	<u>\$ 148,093.50</u>	<u>\$ 149,706.79</u>	<u>\$ 143,068.88</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>2004 NJEIT</b>									
Principal	\$ 217,630.23	\$ 222,581.56	\$ 227,012.43	\$ 239,451.10	\$ 243,394.35	\$ 247,175.01	\$ 258,963.36	\$ 262,634.30	\$ 274,648.44
Interest	55,506.26	50,431.26	44,556.26	38,306.26	31,681.26	24,806.26	17,556.26	10,512.51	3,609.38
	<u>273,136.49</u>	<u>273,012.82</u>	<u>271,568.69</u>	<u>277,757.36</u>	<u>275,075.61</u>	<u>271,981.27</u>	<u>276,519.62</u>	<u>273,146.81</u>	<u>278,257.82</u>
<b>2008 NJEIT (For budget allocate between Twp &amp; MUA)</b>									
Principal	183,044.75	188,423.29	193,650.43	189,650.43	194,340.02	197,787.33	201,068.08	204,182.27	214,271.87
Interest	76,875.00	61,620.00	56,995.00	52,345.00	47,670.00	42,770.00	37,670.00	32,370.00	26,770.00
	<u>259,919.75</u>	<u>250,043.29</u>	<u>250,645.43</u>	<u>241,995.43</u>	<u>242,010.02</u>	<u>240,557.33</u>	<u>238,738.08</u>	<u>236,552.27</u>	<u>241,041.87</u>
<b>2010 NJEIT</b>									
Principal	109,088.98	109,088.98	109,088.98	109,088.98	114,088.98	114,088.98	114,088.98	114,088.98	119,088.98
Interest	17,550.00	16,300.00	15,050.00	13,925.00	12,675.00	11,475.00	10,425.00	9,225.00	7,925.00
	<u>126,638.98</u>	<u>125,388.98</u>	<u>124,138.98</u>	<u>123,013.98</u>	<u>126,763.98</u>	<u>125,563.98</u>	<u>124,513.98</u>	<u>123,313.98</u>	<u>127,013.98</u>
<b>2017 NJEIT</b>									
Principal		49,576.26	59,576.26	59,576.26	59,576.26	64,576.26	64,576.26	64,576.26	64,576.26
Interest		9,137.71	11,668.76	11,168.76	10,668.76	10,043.76	9,293.76	8,543.76	7,793.76
		<u>58,713.97</u>	<u>71,245.02</u>	<u>70,745.02</u>	<u>70,245.02</u>	<u>74,620.02</u>	<u>73,870.02</u>	<u>73,120.02</u>	<u>72,370.02</u>
<b>Total</b>									
Principal	1,348,426.58	1,446,078.31	721,621.98	735,785.27	755,050.15	764,677.71	638,696.68	645,481.81	672,585.55
Interest	253,496.26	197,438.97	142,220.02	125,820.02	108,751.27	91,113.77	74,945.02	60,651.27	46,098.14
	<u>\$ 1,601,922.84</u>	<u>\$ 1,643,517.28</u>	<u>\$ 863,842.00</u>	<u>\$ 861,605.29</u>	<u>\$ 863,801.42</u>	<u>\$ 855,791.48</u>	<u>\$ 713,641.70</u>	<u>\$ 706,133.08</u>	<u>\$ 718,683.69</u>

## Description of the 2017A Bonds

Borrower	Payment Date	Date	Principal	Coupon	Interest	Total Debt Service	DEP Fee	NJET Fee	Annual Debt Service and Fees
	5/25/2017	5/25/2017							
	8/1/2017	9/1/2017			3,178.33	3,178.33	13,000.00	480.00	16,658.33
	2/1/2018	3/1/2018			5,959.38	5,959.38		480.00	
	8/1/2018	9/1/2018	10,000.00	5.000%	5,959.38	15,959.38		480.00	22,878.76
	2/1/2019	3/1/2019			5,709.38	5,709.38		480.00	
	8/1/2019	9/1/2019	10,000.00	5.000%	5,709.38	15,709.38		480.00	22,378.76
	2/1/2020	3/1/2020			5,459.38	5,459.38		480.00	
	8/1/2020	9/1/2020	10,000.00	5.000%	5,459.38	15,459.38		480.00	21,878.76
	2/1/2021	3/1/2021			5,209.38	5,209.38		480.00	
	8/1/2021	9/1/2021	15,000.00	5.000%	5,209.38	20,209.38		480.00	26,378.76
	2/1/2022	3/1/2022			4,834.38	4,834.38		480.00	
	8/1/2022	9/1/2022	15,000.00	5.000%	4,834.38	19,834.38		480.00	25,628.76
	2/1/2023	3/1/2023			4,459.38	4,459.38		480.00	
	8/1/2023	9/1/2023	15,000.00	5.000%	4,459.38	19,459.38		480.00	24,878.76
	2/1/2024	3/1/2024			4,084.38	4,084.38		480.00	
	8/1/2024	9/1/2024	15,000.00	5.000%	4,084.38	19,084.38		480.00	24,128.76
	2/1/2025	3/1/2025			3,709.38	3,709.38		480.00	
	8/1/2025	9/1/2025	15,000.00	5.000%	3,709.38	18,709.38		480.00	23,378.76
	2/1/2026	3/1/2026			3,334.38	3,334.38		480.00	
	8/1/2026	9/1/2026	15,000.00	3.000%	3,334.38	18,334.38		480.00	22,628.76
	2/1/2027	3/1/2027			3,109.38	3,109.38		480.00	
	8/1/2027	9/1/2027	15,000.00	3.000%	3,109.38	18,109.38		480.00	22,178.76
	2/1/2028	3/1/2028			2,884.38	2,884.38		480.00	
	8/1/2028	9/1/2028	20,000.00	3.000%	2,884.38	22,884.38		480.00	26,728.76
	2/1/2029	3/1/2029			2,584.38	2,584.38		480.00	
	8/1/2029	9/1/2029	20,000.00	3.000%	2,584.38	22,584.38		480.00	26,128.76
	2/1/2030	3/1/2030			2,284.38	2,284.38		480.00	
	8/1/2030	9/1/2030	20,000.00	3.000%	2,284.38	22,284.38		480.00	25,528.76
	2/1/2031	3/1/2031			1,984.38	1,984.38		480.00	
	8/1/2031	9/1/2031	20,000.00	3.000%	1,984.38	21,984.38		480.00	24,928.76
	2/1/2032	3/1/2032			1,684.38	1,684.38		480.00	
	8/1/2032	9/1/2032	20,000.00	3.000%	1,684.38	21,684.38		480.00	24,328.76
	2/1/2033	3/1/2033			1,384.38	1,384.38		480.00	
	8/1/2033	9/1/2033	20,000.00	3.125%	1,384.38	21,384.38		480.00	23,728.76
	2/1/2034	3/1/2034			1,071.88	1,071.88		480.00	
	8/1/2034	9/1/2034	20,000.00	3.250%	1,071.88	21,071.88		480.00	23,103.76
	2/1/2035	3/1/2035			746.88	746.88		480.00	
	8/1/2035	9/1/2035	20,000.00	3.250%	746.88	20,746.88		480.00	22,453.76
	2/1/2036	3/1/2036			421.88	421.88		480.00	
	8/1/2036	9/1/2036	25,000.00	3.375%	421.88	25,421.88		480.00	26,803.76
			320,000.00		125,009.77	445,009.77	13,000.00	18,720.00	476,729.77
Dated Date:	5/25/2017								

## Schedule "B" (FUND LOAN)

### Description of the 2017B Bonds

Borrower Payment Date	Semiannual Principal	Annual Principal
5/25/2017		
8/1/2017	33,050.84	33,050.84
2/1/2018	16,525.42	
8/1/2018	33,050.84	49,576.26
2/1/2019	16,525.42	
8/1/2019	33,050.84	49,576.26
2/1/2020	16,525.42	
8/1/2020	33,050.84	49,576.26
2/1/2021	16,525.42	
8/1/2021	33,050.84	49,576.26
2/1/2022	16,525.42	
8/1/2022	33,050.84	49,576.26
2/1/2023	16,525.42	
8/1/2023	33,050.84	49,576.26
2/1/2024	16,525.42	
8/1/2024	33,050.84	49,576.26
2/1/2025	16,525.42	
8/1/2025	33,050.84	49,576.26
2/1/2026	16,525.42	
8/1/2026	33,050.84	49,576.26
2/1/2027	16,525.42	
8/1/2027	33,050.84	49,576.26
2/1/2028	16,525.42	
8/1/2028	33,050.84	49,576.26
2/1/2029	16,525.42	
8/1/2029	33,050.84	49,576.26
2/1/2030	16,525.42	
8/1/2030	33,050.84	49,576.26
2/1/2031	16,525.42	
8/1/2031	33,050.84	49,576.26
2/1/2032	16,525.42	
8/1/2032	33,050.84	49,576.26
2/1/2033	16,525.42	
8/1/2033	33,050.84	49,576.26
2/1/2034	16,525.42	
8/1/2034	33,050.84	49,576.26
2/1/2035	16,525.42	
8/1/2035	33,050.84	49,576.26
2/1/2036	16,525.42	
8/1/2036	33,051.06	49,576.48
	975,000.00	975,000.00



# SUMMARY

For the Period Gloucester Township Municipal Utilities Authority  
March 1, 2017 to February 28, 2018

	FY 2018 Proposed Budget					FY 2017 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Solid Waste	N/A	N/A	N/A	Total All Operations	Total All Operations		
<b>REVENUES</b>									
Total Operating Revenues	\$ 5,338,443	\$ 2,031,360	\$ -	\$ -	\$ -	\$ 7,369,803	\$ 7,294,362	\$ 75,441	1.0%
Total Non-Operating Revenues	190,500	-	-	-	-	190,500	190,500	-	0.0%
Total Anticipated Revenues	5,528,943	2,031,360	-	-	-	7,560,303	7,484,862	75,441	1.0%
<b>APPROPRIATIONS</b>									
Total Administration	1,224,015	431,226	-	-	-	1,655,241	1,628,926	26,315	1.6%
Total Cost of Providing Services	2,744,921	1,512,984	-	-	-	4,257,905	4,254,009	3,896	0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,383,145	62,934	-	-	-	1,446,079	1,348,428	97,651	7.2%
Total Operating Appropriations	5,352,081	2,007,144	-	-	-	7,359,225	7,231,363	127,862	1.8%
Total Interest Payments on Debt	176,862	24,216	-	-	-	201,078	253,499	(52,421)	-20.7%
Total Other Non-Operating Appropriations	260,000	-	-	-	-	260,000	200,000	60,000	30.0%
Total Non-Operating Appropriations	436,862	24,216	-	-	-	461,078	453,499	7,579	1.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,788,943	2,031,360	-	-	-	7,820,303	7,684,862	135,441	1.8%
Less: Total Unrestricted Net Position Utilized	260,000	-	-	-	-	260,000	200,000	60,000	30.0%
Net Total Appropriations	5,528,943	2,031,360	-	-	-	7,560,303	7,484,862	75,441	1.0%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

# Net Position Reconciliation

Gloucester Township Municipal Utilities Authority

For the Period March 1, 2017 to February 28, 2018

## FY 2018 Proposed Budget

	Sewer	Solid Waste	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 37,581,549	\$ 270,970					\$ 37,852,519
Less: Invested in Capital Assets, Net of Related Debt (1)	37,503,356	(179,770)					37,323,586
Less: Restricted for Debt Service Reserve (1)	948,653	270,402					1,219,055
Less: Other Restricted Net Position (1)	2,791,025						2,791,025
Total Unrestricted Net Position (1)	(3,661,485)	180,338					(3,481,148)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,259,535						5,259,535
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	215,998						215,998
Plus: Estimated Income (Loss) on Current Year Operations (2)	400,000	5,000					405,000
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	2,214,048	185,338					2,399,385
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-					-
Unrestricted Net Position Utilized in Proposed Capital Budget	903,000	-					903,000
Appropriation to Municipality/County (3)	260,000	-					260,000
Total Unrestricted Net Position Utilized in Proposed Budget	1,163,000	-					1,163,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
(4)	\$ 1,051,048	\$ 185,338	\$ -	\$ -	\$ -	\$ -	\$ 1,236,385

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**ADOPTED COPY**

**State Filing Year**

**2017**

**Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017**

**Start Year**

**End Year**

**Fiscal Year**

**2017**

**-**

**2018**

***Authority Budget of:***

***Gloucester Township Municipal Utilities Authority***

***For the Period:***

***March 1, 2017***

***to***

***February 28, 2018***

**[www.gtmua.com](http://www.gtmua.com)**

**Authority Web Address**

**Department Of**



**Community  
Affairs**

***Division of Local Government Services***



# **2018 AUTHORITY BUDGET**

## **Certification Section**

2018

**GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**  
**AUTHORITY BUDGET**

**FISCAL YEAR: FROM MARCH 1, 2017 TO FEBRUARY 28, 2018**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert, CPA, RMA Date: 1/9/2017

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert, CPA, RMA Date: 1/30/2017

# 2018 PREPARER'S CERTIFICATION

## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

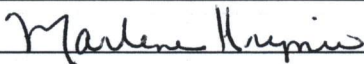
(Name)

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: March 1, 2017 **TO:** February 28, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Marlene Hrynio		
Title:	Administrative Secretary		
Address:	401 W. Landing Road, P.O. Box 216 Glendora, New Jersey 08029-0216		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	mhrynio@gtmua.com		



# 2018 APPROVAL CERTIFICATION

## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

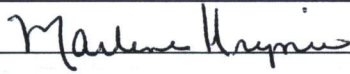
(Name)

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    March 1, 2017    **TO:**    February 28, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Gloucester Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of December, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Marlene Hrynio		
Title:	Administrative Secretary		
Address:	401 W. Landing Road, P.O. Box 216 Glendora, New Jersey 08029-0216		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	mhrynio@gtmua.com		

# INTERNET WEBSITE CERTIFICATION

**Authority's Web Address:**

Gloucester Township Municipal Utilities Authority

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Raymond J. Carr III

Title of Officer Certifying compliance

Executive Director

Signature





# 2018 AUTHORITY BUDGET RESOLUTION

## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY (Name)

**FISCAL YEAR: FROM: March 1, 2017 TO: February 28, 2018**

WHEREAS, the Annual Budget and Capital Budget for the Gloucester Township Municipal Utilities Authority for the fiscal year beginning, March 1, 2017 and ending, February 28, 2018 has been presented before the governing body of the Gloucester Township Municipal Utilities Authority at its open public meeting of December 15, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 7,494,831.00, Total Appropriations, including any Accumulated Deficit if any, of \$ 7,754,831.00 and Total Unrestricted Net Position utilized of 260,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,938,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$903,000.00; Debt Authorized totaling \$500,000.00, funding from a Township of Gloucester contribution totaling \$535,000.00 and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester Township Municipal Utilities Authority, at an open public meeting held on December 15, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Gloucester Township Municipal Utilities Authority for the fiscal year beginning, March 1, 2017 and ending, February 28, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 19, 2017.

  
(Secretary's Signature)

12-15-2016  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Richard Calabrese	X			
Frank Simiriglia	X			
Dolly Guevara	X			
Joseph Pillo	X			
Glenn Bianchini	X			



# 2018 ADOPTION CERTIFICATION

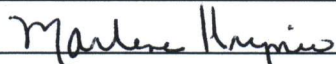
## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    March 1, 2017    **TO:**    February 28, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of, January, 2017.

Officer's Signature:			
Name:	Marlene Hrynio		
Title:	Administrative Secretary		
Address:	401 W. Landing Road, P.O. Box 216 Glendora, New Jersey 08029-0216		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	mhrynio@gtmua.com		

## 2018 ADOPTED BUDGET RESOLUTION

### GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

**FISCAL YEAR: FROM: March 1, 2017 TO: February 28, 2018**

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester Township Municipal Utilities Authority for the fiscal year beginning March 1, 2017, and ending, February 28, 2018 has been presented for adoption before the governing body of the Gloucester Township Municipal Utilities Authority at its open public meeting of January 19, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$7,494,831.00, Total Appropriations, including any Accumulated Deficit, if any, of \$7,754,831.00 and Total Unrestricted Net Position utilized of \$260,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,938,000.00 and Total Unrestricted Net Position planned to be utilized of \$903,000.00; Debt Authorized totaling \$500,000.00, funding from a Township of Gloucester contribution totaling \$535,000.00 and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Gloucester Township Municipal Utilities Authority, at an open public meeting held on January 19, 2017 that the Annual Budget and Capital Budget/Program of the Gloucester Township Municipal Utilities Authority for the fiscal year beginning, March 1, 2017 and, ending, February 28, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

1-19-2017  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Richard P. Calabrese				X
Frank Simiriglia	X			
Dolly Guevara	X			
Joseph Pillo	X			
Glen Bianchini	X			
Ken Garbowski	X			

# **2018 AUTHORITY BUDGET**

## **Narrative and Information Section**



# 2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY **AUTHORITY BUDGET**

**FISCAL YEAR:**    **FROM:**    March 1, 2017    **TO:**    February 28, 2018

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2018 proposed Annual Budget and make comparison to the 2017 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The total sewer budget variance is \$9,934.00 or 0.17% with no individual revenue accounts exceeding a 10% change. The total solid waste budget variance is \$345.00 or 0.17% with no individual revenue accounts exceeding a 10% change. Three sewer line items of operation had variances in excess of 10%. Miscellaneous (Administration) is the result of minor increases to several internal budget appropriations. Interest on debt for the sewer budget had a negative variance of 23.20% as a result of less interest being paid annually as the bonds get closer to maturity. The Municipal/County Appropriation increased by more than 10% because the Township asked for the entire allowable amount compared to a lesser amount requested in FY 2017. One solid waste line item of operations had a variance in excess of 10%. Postage, Stationary & Office Expenses (Administration) had a variance of 16.17% as a result of an increase in payroll processing service expense.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

There are no significant increases or decreases in anticipated revenues. At this time, the Authority anticipates no impact to the current service rate structure. The Authority is currently deciding whether to increase its connection fee to the amount calculated as of June 30, 2016. The Authority constantly monitors and evaluates how its spending could affect its rates.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local/regional economy is stable and has no real impact on the annual budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position was only used to offset the Municipal/County Appropriation as required.



5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

As stated in #4, funds will be transferred to the Township of Gloucester after the budget is adopted as a budget subsidy to offset a potential tax rate increase.

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

The Authority's implementation of GASB Statement 68 required the recording of the Authority's portion of its unfunded pension liability. As a result, the Authority's unrestricted net position ended the fiscal year (Audited) in a deficit. If the liability was not recorded, the Authority's unrestricted net position would not be a deficit. The Authority will continue to pay its annual contractually required contribution to the Division of Pensions which contains an amount to fund its unfunded accrued liability and monitor the investments held by the State Division of Pensions in hopes that the liability will decrease and eliminate the deficit. If or when the Authority is informed that it must pay its unfunded pension liability, it will then address how the liability will be funded and the impact it will have on its rates. It would best serve the Authority and its rate payers, if the deficit was eliminated over a five to ten-year span.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Sewer Service Rate - \$46.00/quarter, \$184.00 per year (Per EDU), no change anticipated  
Connection Fee - \$1,600.00 (Possible change to \$1,950.00 – under review)

Solid Waste – See attached schedule (Page N-1a)

COMPOSTING FACILITY CURRENT RATE SCHEDULE

Rates subject to change

<b>GRASS TIPPING FEES</b>	<b>LEAVES TIPPING FEES</b>
\$8.00/Yard for Townships & Boroughs	\$3.00/Yard for <b>Camden County</b> Townships & Boroughs
\$10.00/Yard All Other - <b>*Min. 1 Yard</b>	\$3.50/Yard for <b>Other</b> Townships & Boroughs (October–April)
	\$4.00/Yard for <b>Other</b> Townships & Boroughs (May–September)
	\$5.00/Yard All Other - <b>*Min. 2 Yards</b>

COMPOST & TOPSOIL DELIVERY CHARGES

TOWNSHIP RESIDENTS & BUSINESSES

<b>DELIVERY PRICES</b>
3 – 4 Yards = \$30.00/Delivery
5 – 8 Yards = \$35.00/Delivery
*15 – 30 Yards = \$50.00/Delivery (*15, 20, 25, & 30 Yards)

COMPOST & TOPSOIL DELIVERY CHARGES

OUT OF TOWN

<b>DELIVERY PRICES (UP TO 15 MILES)</b>	<b>DELIVERY PRICES (BETWEEN 16 - 30 MILES)</b>
3 Yards = \$50.00/Delivery	3 Yards = \$70.00/Delivery
5 – 7 Yards = \$60.00/Delivery	5 – 7 Yards = \$80.00/Delivery
*15 – 30 Yards = \$100.00/Delivery (*15, 20, 25, & 30 Yards)	*15 – 30 Yards = \$140.00/Delivery (*15, 20, 25, & 30 Yards)

**All sales are final.**

# AUTHORITY CONTACT INFORMATION

## 2018

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Gloucester Township Municipal Utilities Authority		
<b>Federal ID Number:</b>	21-0743387		
<b>Address:</b>	401 W. Landing Road, P.O. Box 216		
<b>City, State, Zip:</b>	Glendora, New Jersey 08029		
<b>Phone: (ext.)</b>	(856) 227-8666	<b>Fax:</b>	(856) 227-5668

<b>Preparer's Name:</b>	Marlene Hrynio		
<b>Preparer's Address:</b>	401 W. Landing Road, P.O. Box 216		
<b>City, State, Zip:</b>	Glendora, New Jersey 08029		
<b>Phone: (ext.)</b>	(856) 227-8666	<b>Fax:</b>	(856) 227-5668
<b>E-mail:</b>	mhrynio@gtmua.com		

<b>Chief Executive Officer:</b>	Raymond J. Carr III		
<b>Phone: (ext.)</b>	(856) 227-8666	<b>Fax:</b>	(856) 227-5668
<b>E-mail:</b>	rcarr@gtmua.com		

<b>Chief Financial Officer:</b>	Marlene Hrynio		
<b>Phone: (ext.)</b>	(856) 227-8666	<b>Fax:</b>	(856) 227-5668
<b>E-mail:</b>	mhrynio@gtmua.com		

<b>Name of Auditor:</b>	Kirk N. Applegate		
<b>Name of Firm:</b>	Bowman & Company LLP		
<b>Address:</b>	601 White Horse Road		
<b>City, State, Zip:</b>	Voorhees, New Jersey 08043		
<b>Phone: (ext.)</b>	(856) 435-6200	<b>Fax:</b>	(856) 435-0440
<b>E-mail:</b>	kapplegate@bowmanllp.com		



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

FISCAL YEAR: FROM: March 1, 2017 TO: February 28, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 52
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$2,105,458.44
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **(Checked to see if individuals actually filed at [http://fds.state.nj.us/njdca\\_prod/fdssearch.aspx](http://fds.state.nj.us/njdca_prod/fdssearch.aspx) before answering)** Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**

The Commissioners, listed on page N-4, are paid an amount determined by Township Council. The employees, listed on page N-4, are reviewed and approved by the Commissioners and the Authority's personnel committee. The personnel committee performs periodic evaluations. In addition, the yearly increases which are applied to Mr. Carr, Mr. Engelbert and Mrs. Hrynio were 2% of their prior salary.



- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

One occurrence, Employee Appreciation Meeting, Township Deli, \$1,350.00

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A – The Authority has no CDR requirements. If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

(Name)

**FISCAL YEAR: FROM: March 1, 2017 TO: February 28, 2018**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



# Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period March 1, 2017 to March 1, 2018  
 Gloucester Township Municipal Utilities Authority  
 February 28, 2018

Reportable Compensation from  
 Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below			Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former											
1 Richard Calabrese	Chairman	12 x	x					N/A	0	4,350	NONE	NONE	NONE	1	NONE	0	0	4,350
2 Frank Simiraglia	Vice Chairman	6 x	x					N/A	0	4,350	NONE	NONE	NONE		NONE	0	0	4,350
3 Dora Guevara	Boardmember	6 x	x					N/A	0	4,350	NONE	NONE	NONE		NONE	0	0	4,350
4 Glen Blanchini	Boardmember	6 x	x					N/A	0	4,350	NONE	NONE	NONE		NONE	0	0	4,350
5 Joseph Pillo	Boardmember	6 x	x					N/A	0	4,350	NONE	NONE	NONE		NONE	0	0	4,350
6 Dorothy Bradley	Alt. Boardmember	6 x	x					N/A	0	4,350	NONE	NONE	NONE		NONE	0	0	4,350
7 Ken Garbowski	Alt. Boardmember	6 x	x					N/A	0	4,350	NONE	NONE	NONE		NONE	0	0	4,350
8 Raymond Carr	Executive Director	54		x				N/A	0	100,310	NONE	NONE	NONE		NONE	0	0	100,310
9 Marlene Hrynio	Administrative Secre	50		x				N/A	0	77,391	NONE	NONE	NONE		NONE	0	0	77,391
10 Glenn Englebert	Recycling Coordinat	50		x				5,000	0	95,334	NONE	NONE	NONE		NONE	0	0	95,334
11									0	0							0	0
12									0	0							0	0
13									0	0							0	0
14									0	0							0	0
15									0	0							0	0
Total:									\$ 298,485	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 303,485

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Gloucester Township Municipal Utilities Authority  
For the Period March 1, 2017 to February 28, 2018

	Annual Cost		Total Cost		# of Covered		Annual Cost		Total Prior		% Increase	
	# of Covered	Estimate per	Estimate	Proposed	Members	Current Year	per Employee	Current Year	year Year Cost	Year Cost	(Decrease)	(Decrease)
	Members (Medical & Rx) Proposed	Budget	Budget	Budget	(Medical & Rx)							
<b>Active Employees - Health Benefits - Annual Cost</b>												
Single Coverage	11	\$ 13,238	\$ 145,618		11	\$ 13,250	\$ 145,750	\$ (132)				-0.1%
Parent & Child	1	23,989	23,989									#DIV/0!
Employee & Spouse (or Partner)	13	24,878	323,414		9	28,600	257,400	66,014				25.6%
Family	12	38,311	459,732		13	39,300	510,900	(51,168)				-10.0%
Employee Cost Sharing Contribution (enter as negative - )			(80,825)				(66,880)					20.9%
Subtotal	37		871,928		33		847,170	24,758				2.9%
<b>Commissioners - Health Benefits - Annual Cost</b>												
Single Coverage	0	-	-		0	-	-	-				#DIV/0!
Parent & Child	0	-	-		0	-	-	-				#DIV/0!
Employee & Spouse (or Partner)	0	-	-		0	-	-	-				#DIV/0!
Family	0	-	-		0	-	-	-				#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			-				-	-				#DIV/0!
Subtotal	0		-		0		-	-				#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>												
Single Coverage	5	7,810	39,050		3	9,500	28,500	10,550				37.0%
Parent & Child			-		1	10,440	10,440	(10,440)				-100.0%
Employee & Spouse (or Partner)	11	17,298	190,278		12	17,800	213,600	(23,322)				-10.9%
Family			-				-	-				#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			-				-	-				#DIV/0!
Subtotal	16		229,328		16		252,540	(23,212)				-9.2%
<b>GRAND TOTAL</b>	<b>53</b>		<b>\$ 1,101,256</b>		<b>49</b>		<b>\$ 1,099,710</b>	<b>\$ 1,546</b>				<b>0.1%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

# Schedule of Accumulated Liability for Compensated Absences

Gloucester Township Municipal Utilities Authority

For the Period

March 1, 2017

to

February 28, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment	Agreement
Atger	44.5	\$ 13,524	x			
Bailey	44.5	7,012	x			
Brunkel	20.75	2,756	x			
Calabrese, A.	29	3,295	x			
Calabrese, T	19	3,538	x			
Carr	56.75	20,353		x	x	
Cokos, J.	49.5	8,633				
Cook	15	1,881	x			
Dayton	18.75	2,130	x			
DeLeonardis	34	8,348	x			
Devlin	34	3,862	x			
Engelbert	86.5	29,464			x	
Fitzpatrick	19.5	2,356	x			
Total liability for accumulated compensated absences at beginning of current year		\$ 107,152				

The total Amount Should agree to most recently issued audit report for the Authority



# Schedule of Accumulated Liability for Compensated Absences

Gloucester Township Municipal Utilities Authority

For the Period

March 1, 2017

to

February 28, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of		Legal Basis for Benefit (check applicable items)			
		Accrued	Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement	
Gervasi	23.5	\$	2,336		x		
Giunta, Jr.	27		3,067	x			
Gore	35.5		7,797	x			
Harvey	45		8,790	x			
Heran	17.5		1,988	x			
Hrynio	31.4		8,915		x		
Kenney	18		2,319	x			
Klingberg	19.75		2,244	x			
Manna	14		2,088	x			
Mauz	11		1,250	x			
Mawson, C.	22.5		6,189	x			
Mickle	37		9,343	x			
Monaco	20		2,736	x			
Total liability for accumulated compensated absences at beginning of current year		\$	59,060				

The total Amount Should agree to most recently issued audit report for the Authority

# Schedule of Accumulated Liability for Compensated Absences

Gloucester Township Municipal Utilities Authority

For the Period

March 1, 2017

to

February 28, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	
Murray	15	\$ 1,704	x			
Nicolary	24.31	3,569	x			
Pasquini	10.5	1,099	x			
Passaro	23.5	4,122	x			
Pierson	21.75	3,535	x			
Pitcher	45	11,670	x			
Porter	19.5	3,805		x		
Riley	14.25	2,817	x			
Rockwell	18.75	2,130	x			
Smith	29	4,295	x			
Stiles	16.25	1,846	x			
Whitney	19	2,951	x			
Wiggins	10	1,223		x		
Total liability for accumulated compensated absences at beginning of current year		\$ 44,766				

The total Amount Should agree to most recently issued audit report for the Authority

## Schedule of Shared Service Agreements

**Gloucester Township Municipal Utilities Authority**

March 1, 2017

to

February 28, 2018

**Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.**

[illegible]

**If No Shared Services X this Box**



# **2018 AUTHORITY BUDGET**

## **Financial Schedules Section**

# SUMMARY

Gloucester Township Municipal Utilities Authority  
March 1, 2017 to February 28, 2018

For the Period

	<i><b>FY 2018 Proposed Budget</b></i>					<i><b>FY 2017 Adopted Budget</b></i>		<i><b>% Increase (Decrease) Proposed vs. Adopted</b></i>
	<b>Sewer</b>	<b>Solid Waste</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>REVENUES</b>								
Total Operating Revenues	\$ 5,272,971	\$ 2,031,360	\$ -	\$ -	\$ -	\$ 7,304,331	\$ 7,294,362	\$ 9,969 0.1%
Total Non-Operating Revenues	190,500	-	-	-	-	190,500	190,500	- 0.0%
Total Anticipated Revenues	5,463,471	2,031,360	-	-	-	7,494,831	7,484,862	9,969 0.1%
<b>APPROPRIATIONS</b>								
Total Administration	1,210,015	431,226	-	-	-	1,641,241	1,628,926	12,315 0.8%
Total Cost of Providing Services	2,744,921	1,512,984	-	-	-	4,257,905	4,254,009	3,896 0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,333,565	62,934	-	-	-	1,396,499	1,348,428	48,071 3.6%
Total Operating Appropriations	5,288,501	2,007,144	-	-	-	7,295,645	7,231,363	64,282 0.9%
Total Interest Payments on Debt	174,970	24,216	-	-	-	199,186	253,499	(54,313) -21.4%
Total Other Non-Operating Appropriations	260,000	-	-	-	-	260,000	200,000	60,000 30.0%
Total Non-Operating Appropriations	434,970	24,216	-	-	-	459,186	453,499	5,687 1.3%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,723,471	2,031,360	-	-	-	7,754,831	7,684,862	69,969 0.9%
Less: Total Unrestricted Net Position Utilized	260,000	-	-	-	-	260,000	200,000	60,000 30.0%
Net Total Appropriations	5,463,471	2,031,360	-	-	-	7,494,831	7,484,862	9,969 0.1%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

# Revenue Schedule

## Gloucester Township Municipal Utilities Authority

For the Period March 1, 2017 to February 28, 2018

### FY 2018 Proposed Budget

	Sewer	Solid Waste	N/A	N/A	N/A	N/A	Total All Operations	FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	4,652,971						\$ 4,652,971	\$ 4,653,337	\$ (366)	0.0%
Business/Commercial	390,000						390,000	380,000	10,000	2.6%
Industrial							-	-	-	#DIV/0!
Intergovernmental		1,716,360					1,716,360	1,716,025	335	0.0%
Other		315,000					315,000	-	-	0.0%
Total Service Charges	5,042,971	2,031,360	-	-	-	-	7,074,331	7,064,362	9,969	0.1%
<i>Connection Fees</i>										
Residential	100,000						100,000	100,000	-	0.0%
Business/Commercial	130,000						130,000	130,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	230,000	-	-	-	-	-	230,000	230,000	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	5,272,971	2,031,360	-	-	-	-	7,304,331	7,294,362	9,969	0.1%
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Antennae Rents	50,000						50,000	50,000	-	0.0%
Searches	8,000						8,000	8,000	-	0.0%
Inspection Fees	12,000						12,000	12,000	-	0.0%
Interest on Delinquent Accounts	103,500						103,500	103,500	-	0.0%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	173,500	-	-	-	-	-	173,500	173,500	-	0.0%
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	6,000						6,000	6,000	-	0.0%
Penalties	11,000						11,000	11,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Interest	17,000	-	-	-	-	-	17,000	17,000	-	0.0%
Total Non-Operating Revenues	190,500	-	-	-	-	-	190,500	190,500	-	0.0%
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 5,463,471	\$ 2,031,360	\$ -	\$ -	\$ -	\$ -	\$ 7,494,831	\$ 7,484,862	\$ 9,969	0.1%



## Prior Year Adopted Revenue Schedule

### Gloucester Township Municipal Utilities Authority

<i>FY 2017 Adopted Budget</i>							
	Sewer	Solid Waste	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	\$ 4,653,337						\$ 4,653,337
Business/Commercial	380,000						380,000
Industrial							-
Intergovernmental	1,716,025						1,716,025
Other	315,000						315,000
Total Service Charges	5,033,337	2,031,025	-	-	-	-	7,064,362
<i>Connection Fees</i>							
Residential	100,000						100,000
Business/Commercial	130,000						130,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	230,000	-	-	-	-	-	230,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	5,263,337	2,031,025	-	-	-	-	7,294,362
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Antennae Rent	50,000						50,000
Searches	8,000						8,000
Inspection Fees	12,000						12,000
Interest on Delinquent Accounts	103,500						103,500
Type in							-
Type in							-
Other Non-Operating Revenues	173,500	-	-	-	-	-	173,500
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	6,000						6,000
Penalties	11,000						11,000
Other							-
Total Interest	17,000	-	-	-	-	-	17,000
Total Non-Operating Revenues	190,500	-	-	-	-	-	190,500
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,453,837</b>	<b>\$ 2,031,025</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,484,862</b>

**Gloucester Township Municipal Utilities Authority**

For the Period      March 1, 2017                      to                      February 28, 2018

5% of Total Operating Appropriations	\$ 264,425.05	\$ 100,357.20	\$ -	\$ -	\$ -	\$ -	\$ 364,782.25
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# Prior Year Adopted Appropriations Schedule

## Gloucester Township Municipal Utilities Authority

FY 2017 Adopted Budget							Total All
	Sewer	Solid Waste	N/A	N/A	N/A	N/A	Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 453,650	\$ 157,800					\$ 611,450
Fringe Benefits	411,300	95,159					506,459
Total Administration - Personnel	864,950	252,959	-	-	-	-	1,117,909
<i>Administration - Other (List)</i>							
Prof. Fees-Eng., Solic., Audit, Bd. Couns., Trus	184,000	22,000					206,000
Equip. & Maintenance Contracts	44,350	28,000					72,350
Postage, Stationary & Office Expenses	42,000	19,700					61,700
Insurance	20,400	36,425					56,825
Miscellaneous Administration*	45,500	68,642					114,142
Total Administration - Other	336,250	174,767	-	-	-	-	511,017
Total Administration	1,201,200	427,726	-	-	-	-	1,628,926
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,023,600	758,800					1,782,400
Fringe Benefits	780,250	464,601					1,244,851
Total COPS - Personnel	1,803,850	1,223,401	-	-	-	-	3,027,251
<i>Cost of Providing Services - Other (List)</i>							
Utilities-Elec./Gas/Telephone	331,500	10,900					342,400
Repairs/Maintenance/System Expenses	251,000	88,700					339,700
Vehicle Expenses	122,050	157,058					279,108
Insurance	109,275	36,425					145,700
Miscellaneous COPS*	119,850						119,850
Total COPS - Other	933,675	293,083	-	-	-	-	1,226,758
Total Cost of Providing Services	2,737,525	1,516,484	-	-	-	-	4,254,009
Total Principal Payments on Debt Service in Lieu of Depreciation	1,287,291	61,137	-	-	-	-	1,348,428
Total Operating Appropriations	5,226,016	2,005,347	-	-	-	-	7,231,363
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	227,821	25,678	-	-	-	-	253,499
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	200,000						200,000
Other Reserves							-
Total Non-Operating Appropriations	427,821	25,678	-	-	-	-	453,499
<b>TOTAL APPROPRIATIONS</b>	5,653,837	2,031,025	-	-	-	-	7,684,862
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	5,653,837	2,031,025	-	-	-	-	7,684,862
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	200,000	-	-	-	-	-	200,000
Other							-
Total Unrestricted Net Position Utilized	200,000	-	-	-	-	-	200,000
<b>TOTAL NET APPROPRIATIONS</b>	\$ 5,453,837	\$ 2,031,025	\$ -	\$ -	\$ -	\$ -	\$ 7,484,862

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 261,300.80 \$ 100,267.35 \$ - \$ - \$ - \$ - \$ 361,568.15



# Debt Service Schedule - Principal

Gloucester Township Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
<b>Sewer</b>									
Bonds - Series 1993	\$ 710,000	\$ 750,000							\$ 750,000
NJEIT 2001/2004	346,294	348,991	359,307	377,470	387,045	388,226	258,964	537,283	2,657,286
NJEIT 2008	121,908	125,485	128,972	132,302	135,425	138,387	141,237	935,231	1,737,039
NJEIT 2010	109,089	109,089	109,089	109,089	114,089	114,089	114,089	810,594	1,480,128
Total Principal	1,287,291	1,333,565	597,368	618,861	636,559	640,702	514,290	2,283,108	6,624,453
<b>Solid Waste</b>									
NJEIT 2008	61,137	62,934	64,680	66,350	67,916	69,401	70,831	476,708	878,820
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	61,137	62,934	64,680	66,350	67,916	69,401	70,831	476,708	878,820
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	\$ 1,348,428	\$ 1,396,499	\$ 662,048	\$ 685,211	\$ 704,475	\$ 710,103	\$ 585,121	\$ 2,759,816	\$ 7,503,273

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Year of Last Rating			
	No Available Ratings		

# Debt Service Schedule - Interest

## Gloucester Township Municipal Utilities Authority

If Authority has no debt X this box

☐

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Interest Payments Outstanding
<b>Sewer</b>									
Bonds - Series 1993	\$ 82,490	\$ 42,375							\$ 42,375
NJEIT 2001/2004	76,582	68,008	58,507	48,382	37,738	26,825	17,557	14,122	271,139
NJEIT 2008	51,199	48,286	45,205	41,875	38,204	34,266	30,145	87,113	325,094
NJEIT 2010	17,550	16,301	15,050	13,925	12,675	11,475	10,425	35,988	115,839
Total Interest Payments	227,821	174,970	118,762	104,182	88,617	72,566	58,127	137,223	754,447
<b>Solid Waste</b>									
NJEIT 2008	25,678	24,216	22,671	21,001	19,160	17,185	15,118	43,686	163,037
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	25,678	24,216	22,671	21,001	19,160	17,185	15,118	43,686	163,037
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	\$ 253,499	\$ 199,186	\$ 141,433	\$ 125,183	\$ 107,777	\$ 89,751	\$ 73,245	\$ 180,909	\$ 917,484

# Net Position Reconciliation

## Gloucester Township Municipal Utilities Authority

For the Period March 1, 2017 to February 28, 2018

### FY 2018 Proposed Budget

	Sewer	Solid Waste	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 37,581,549	\$ 270,970					\$ 37,852,519
Less: Invested in Capital Assets, Net of Related Debt (1)	37,503,356	(179,770)					37,323,586
Less: Restricted for Debt Service Reserve (1)	948,653	270,402					1,219,055
Less: Other Restricted Net Position (1)	2,791,025						2,791,025
Total Unrestricted Net Position (1)	(3,661,485)	180,338					(3,481,148)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,259,535						5,259,535
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	215,998						215,998
Plus: Estimated Income (Loss) on Current Year Operations (2)	400,000	5,000					405,000
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	2,214,048	185,338					2,399,385
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-					-
Unrestricted Net Position Utilized in Proposed Capital Budget	903,000	-					903,000
Appropriation to Municipality/County (3)	260,000	-					260,000
Total Unrestricted Net Position Utilized in Proposed Budget	1,163,000	-					1,163,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	\$ 1,051,048	\$ 185,338	\$ -	\$ -	\$ -	\$ -	\$ 1,236,385

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 264,425 \$ 100,357 \$ - \$ - \$ - \$ - \$ 364,782

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



2018

GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


## GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY (Name)

**FISCAL YEAR: FROM:** March 1, 2017 **TO:** February 28, 2018

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester Township Municipal Utilities Authority, on the 15th day of December, 2016.

**OR**

☐ It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	Marlene Hrynio		
Title:	Administrative Secretary		
Address:	401 W. Landing Road, P.O. Box 216 Glendora, New Jersey 08029-0216		
Phone Number:	(856) 227-8666	Fax Number:	(856) 227-5668
E-mail address	mhrynio@gtmua.com		

# **2018 CAPITAL BUDGET/PROGRAM MESSAGE**

## **GLOUCESTER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

(Name)

**FISCAL YEAR: FROM: March 1, 2017 TO: February 28, 2018**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority will investigate other financing sources such as grants to fund its major capital projects. If other financing sources are not available, the Authority will consider borrowing the funds necessary to finance the projects and will evaluate the impact on the rates to determine if the projects will be implemented.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A - None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A - None



# Proposed Capital Budget

## Gloucester Township Municipal Utilities Authority

For the Period March 1, 2017

to

February 28, 2018

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Sewer</b>						
System Improvements	\$ 980,000	\$ 480,000		\$ 500,000		
Vehicles	125,000	125,000				
Major Improvements & Maintenance	198,000	198,000				
Equipment	100,000	100,000				
Total	1,403,000	903,000	-	500,000	-	-
<b>Solid Waste</b>						
Vehicles	525,000					\$ 525,000
Site Improvements	10,000					10,000
Equipment	-					
Totes	-					
Total	535,000	-	-	-	-	535,000
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 1,938,000</b>	<b>\$ 903,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 535,000</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Gloucester Township Municipal Utilities Authority

For the Period March 1, 2017 to February 28, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
<b>Sewer</b>							
System Improvements	\$ 5,465,000	\$ 980,000	\$ 865,000	\$ 905,000	\$ 905,000	\$ 905,000	\$ 905,000
Vehicles	375,000	125,000	50,000	50,000	50,000	50,000	50,000
Major Improvements & Mainte	925,500	198,000	173,500	138,500	138,500	138,500	138,500
Equipment	1,100,000	100,000	200,000	200,000	200,000	200,000	200,000
Total	7,865,500	1,403,000	1,288,500	1,293,500	1,293,500	1,293,500	1,293,500
<b>Solid Waste</b>							
Vehicles	1,705,000	525,000	\$ 280,000	\$ 275,000	\$ 175,000	\$ 275,000	\$ 175,000
Site Improvements	70,000	10,000	20,000		20,000		20,000
Equipment	-	-					
Totes	40,000	-			20,000		20,000
Total	1,815,000	535,000	300,000	275,000	215,000	275,000	215,000
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 9,680,500</b>	<b>\$ 1,938,000</b>	<b>\$ 1,588,500</b>	<b>\$ 1,568,500</b>	<b>\$ 1,508,500</b>	<b>\$ 1,568,500</b>	<b>\$ 1,508,500</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

## 5 Year Capital Improvement Plan Funding Sources

### Gloucester Township Municipal Utilities Authority

For the Period    March 1, 2017                      to                      February 28, 2018

		<i>Funding Sources</i>				
		Renewal &				
	Estimated Total	Unrestricted Net	Replacement	Debt	Capital Grants	Other Sources
	Cost	Position Utilized	Reserve	Authorization		
<b>Sewer</b>						
System Improvements	\$ 5,465,000	\$ 60,000		\$ 5,405,000		
Vehicles	375,000	375,000				
Major Improvements & Mainte	925,500	925,500				
Equipment	1,100,000			1,100,000		
Total	7,865,500	1,360,500	-	6,505,000	-	-
<b>Solid Waste</b>						
Vehicles	1,705,000					\$ 1,705,000
Site Improvements	70,000					70,000
Equipment	-					
Totes	40,000					40,000
Total	1,815,000	-	-	-	-	1,815,000
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 9,680,500</b>	<b>\$ 1,360,500</b>	<b>\$ -</b>	<b>\$ 6,505,000</b>	<b>\$ -</b>	<b>\$ 1,815,000</b>
Total 5 Year Plan per CB-4	\$ 9,680,500					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.